

Press Release

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The China Awards Programme 2011

Bank of Communications Wins Best Trading Systems (Back Office) in China

- *Bank of Communications wins Best Trading Systems (Back Office)*
- *Bank of Communications has advanced STP and taken customer experience to the next level*
- *Over 90 banks and financial institutions across China were evaluated as part of the China Awards Programme*

Singapore, March 26th 2011 –Bank of Communications wins the award for the Best Trading Systems (Back Office) for 2011. The bank received the award at The Asian Banker Gala night, held in conjunction with The Asian Banker China International Banking Convention, China's largest annual meeting of decision makers and senior professionals in the financial services industry and the foremost forum for engaging on global themes bringing together domestic and global thought leaders and industry specialists. This Awards Night is a gathering of domestic institutions that have excelled in Retail Financial Services, Technology and Risk Management, held at Westin Hotel in Beijing on April 7th, 2011.

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants and academics, is the most prestigious of its kind in China

A stringent three-month evaluation process based on a balanced and transparent scorecard used to determine the winners and the positions of various banks in the region is attached.

Bank of Communications wins Best Trading Systems (Back office)

The need for fully-functional, front-to-back office software has never been greater for the Chinese banking community as it continues to expand rapidly. Bank of Communications is one of the pioneers of Chinese banking in taking up Misys solutions and partnership.

Bank of Communications has advanced STP and taken customer experience to the next level

The real-time STP solution allows for the management of the process from trade capture, hedging, portfolio analysis, back office processing and accounting. This will enhance customer experience on all service levels. The system is key to enabling the bank to process higher trading volume and an increased number of financial instrument types.

Over 90 banks and financial institutions across China were evaluated as part of the China Awards Programme

“This year over 90 banks and financial institutions in China were evaluated as part of The China Awards Programme in what has become the most prestigious, comprehensive and anticipated awards programme that recognises the pursuit of excellence amongst financial institutions anywhere in the world today” said Chris Kapfer, head of research at The Asian Banker . He added: “It is amazing to see the rapid development of financial services industry every year, and to experience the narrowing gap between mature and emerging market banks in terms of operational efficiency and technology.”

The transparent award evaluation process uses a balanced scorecard approach and a comprehensive methodology to evaluate the strength of individual banks’ retail banking businesses that involve extensive research and probing interviews, and taps the combined experience of a team of experienced researchers.

Mr Kapfer elaborated: “The Financial Services Industry in China is changing dramatically. This programme keeps track of the best Chinese institutions, and together with our international programmes to identify meaningful peers against whom Chinese banks can benchmark themselves. The programme is designed to identify winners and losers in the fierce competition between players in China for customers and market share. Through this unique programme provides stakeholders a clear idea of the changes taking place and the institutions that are contributing to those changes in a sustainable manner.”

The China Awards Programme takes stock of the most important developments in the Chinese financial services industry today. The assessment looked into more than 90 banks which include four large scale banks, 13 joint stock banks and the top 50 city commercial banks and cooperatives to identify the winners in this year’s programme. The programme identifies financial institutions in China that are able to build long term sustainable franchises, based on advances in product innovation and strong business processes that lead to a consistent and profitable performance. Further information on this awards programme can be found at our website at <http://www.asianbankerforums.com/award/chinaawards>

The China Awards Programme 2011

RETAIL FINANCIAL SERVICES AWARDS

Best Wealth Management Product in China

*Joint Stock Bank --***China Merchants Bank**
*City Commercial Bank—***Bank of Shanghai**

Best Internet Banking in China

*Large Scale Bank ---***ICBC**
*Joint Stock Bank –***Bohai Bank**

Best Branch Banking Initiative in China

*Large Scale Bank --***Bank of China**
*Joint Stock Bank —***Shanghai Pudong Development Bank**
*City Commercial Bank –***Bank of Beijing**

Best Mortgage Product in China

*Joint Stock Bank -***CITIC Bank**

Best Credit Card Product in China

*Joint Stock Bank –***China Merchants Bank**
*City Commercial Bank –***Bank of Jiangsu**

Best Bancassurance Product in China

*Foreign Bank -***HSBC China**

Best SME Product in China

*Large Scale Bank -***China Construction Bank**
*Joint Stock Bank –***Guangdong Development Bank**
*City Commercial Bank –***Bank of Harbin**

Best Brand Building in China

Foreign Bank – Citibank China

TECHNOLOGY AWARDS

Best Core Banking Implementation in China

*Small and Medium-sized Financial Institutions – Shenzhen Rural Commercial Bank, Fiserv and
Digital China Financial Software*

Large-sized Financial Institutions – Guangdong Rural Credit Cooperative Union and TCS

**Best E-Banking (Mobile) in China
Shanghai Pudong Development Bank**

**Best Trading Systems (Back Office) in China
Bank of Communications and Misys**

**Best HR Systems Implementation in China
StanChart and LongTop (International Winner)**

**Best Risk and Analytics
Shanghai Pudong Development Bank and FICO**

**Best Data Center Initiative
ICBC and CISCO**

RISK MANAGEMENT AWARD

**Best Risk Management in China
ICBC**

-End of List-

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Shanghai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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