

Press Release

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Shanghai Pudong Development Bank awarded Best Small Business Cash Management Bank in China for 2016 in The Asian Banker Transaction Banking Awards 2016

- **Growing cash management deposit base and customer base**
- **Rising fee income year-on-year**
- **Continued investment in technology and upgrade of technology capability**

Hanoi, Vietnam May 11th 2016—**Shanghai Pudong Development Bank** received the award for **Best Small Business Cash Management Bank in China** for 2016 during The Asian Banker Transaction Banking Awards Programme 2016. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11th 2016.

Growing cash management deposit base and customer base

The bank has devoted itself to the development of small business. Through its cash management project, it has witnessed a 10% growth between 2014 and 2015 in its cash management deposit base, and a 20% year-on-year growth in its customer base.

Rising fee income year-on-year

The bank increased fee income by over 20% from 2014 to 2015 using the following methods: it developed an enterprise payment solution, ensured cross selling liquidity, and engaged in short-term investment.

Continued investment in technology and upgrade of technology capability

Capital expenditure in 2015 surpassed RMB0.4 billion as the bank invested in developing a new-generation core banking system, a cloud-based billing system, and intrabank connections.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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