

Press Release

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Ping An Bank awarded Best Small Business Trade Finance Bank in China for 2016 in The Asian Banker Transaction Banking Awards 2016

- **Ping An Bank's trade finance revenue grew over 28% from 2014 to 2015 and its trade finance outstanding balance grew over 11% year-on-year**
- **A "one stop" financial solution for transaction banking customers**
- **From traditional to online**

Hanoi, Vietnam May 11th 2016—Ping An Bank received the award for **Best Small Business Trade Finance Bank in China** during The Asian Banker Transaction Banking Awards Programme 2016. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11th 2016.

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In 2015, Ping An Bank experienced rapid growth particularly in its corporate trade finance customer base, which has reached over 20,000. Trade financing volume has expanded to over RMB1 trillion. At the same time, its trade finance revenue grew 28.3% from 2014 to 2015, and trade finance outstanding balance grew 11.4% year-on-year.

A "one stop" financial solution for transaction banking customers

In 2015, Ping An Bank leveraged on group resources in order to improve the customer experience. This is embodied in its "one stop" financial solution for transaction banking customers.

From traditional to online

The bank enjoys first-mover advantage in transforming the traditional commodity pledge model for the internet.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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