

Press Release

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## **Maybank awarded as Best Transaction and Cash Management Bank in Malaysia for 2016 in The Asian Banker Transaction Banking Awards 2016**

- **Healthy growth despite volatile foreign exchange and capital environment**
- **Successful shift towards working capital advisory business model**
- **Integrated and omni-channel platform**

**Hanoi, Vietnam May 11<sup>th</sup> 2016**—Maybank was awarded **Best Transaction and Cash Management Bank in Malaysia** for 2016 in The Asian Banker Transaction Banking Awards Programme 2016. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11<sup>th</sup> 2016.

### **Healthy growth despite volatile foreign exchange and capital environment**

Maybank achieved 6.6% in revenue growth despite a volatile foreign exchange and capital environment in 2015. Part of this growth was driven by its steady regional expansion as it entered new markets like Myanmar, and introduction of new product lines such as Shariah-compliant sweeping and pooling solutions.

### **Successful shift towards working capital advisory business model**

In 2015, Maybank successfully integrated its cash management, trade, and supply chain finance services in order to provide optimal working capital solutions. This led to better product bundling. All three services were made available across all channels.

### **Integrated and omni-channel platform**

As part of the strategic shift in its working capital advisory business model, Maybank consolidated its regional systems onto one single omni-channel and multi-language platform. New solutions to help improve client working capital such as automatic working capital positioning, auto-reconciliation, virtual account, and liquidity management solutions were also introduced.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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