

Press Release

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## **Bank Mandiri awarded as Best Transaction and Cash Management Bank in Indonesia for 2016 in The Asian Banker Transaction Banking Awards 2016**

- **Revenue surged as push towards industry-centric approach took hold**
- **Deep integration with local communities provided extended reach**
- **Robust technology systems provided enhanced connectivity and fast turnaround**

**Hanoi, Vietnam May 11<sup>th</sup> 2016**—**Bank Mandiri** was awarded **Best Transaction and Cash Management Bank in Indonesia** for 2016 in The Asian Banker Transaction Banking Awards Programme 2016. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11<sup>th</sup> 2016.

### **Revenue surged as push towards industry-centric approach took hold**

The successful business shift towards an industry-centric approach enhanced Bank Mandiri's total profitability. Mandiri's end-to-end solutions created to serve specific client ecosystems increased cross-selling opportunities and streamlined the product development process. Revenue surged 13% as the bank won 1,447 new mandates.

### **Deep integration with local communities provided extended reach**

In order to better serve local communities, Mandiri launched the PPOB Modern Channel initiative to provide additional payment services through convenient stores and pharmacies.

### **Robust technology systems provided enhanced connectivity and fast turnaround**

To make the above arrangement possible, Mandiri's robust systems allow for real-time data collection and enable ease of reconciliation on the status of the payments received over these avenues. These real-time capabilities extend to other payment, collection, and liquidity services.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

### **About The Asian Banker**

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