

Press Release

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MB Bank awarded as Best FX Bank in Vietnam for 2016 in The Asian Banker Transaction Banking Awards 2016

- **Capitalised on the opening up of the Vietnam economy to increase profits**
- **Leading-edge advisory and product structuring capabilities**
- **Profits despite currency volatility**

Hanoi, Vietnam May 11th 2016— **MB Banks** was awarded **Best FX Bank in Vietnam** for 2016 in The Asian Banker Transaction Banking Awards Programme 2016. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11th 2016.

Capitalised on the opening up of the Vietnam economy to increase profits

As one of the early movers in the domestic foreign exchange market, MB Bank built up its FX capabilities in anticipation of increasing FX demand arising from the opening up of Vietnam. In 2015, revenue more than doubled as MB Bank successfully captured a larger share of surging interbank trade and client growth.

Leading-edge advisory and product structuring capabilities

By combining leading-edge advisory and product structuring capabilities, MB Bank is able to meet the increasingly sophisticated requirements of clients in areas like hedging and products bundling.

Profits despite currency volatility

2015 was a volatile year for emerging market currencies like the Vietnamese Dong. However, with a superior in-house research team, MB Bank was able to successfully forecast the direction of the dong and the US dollar, allowing it and its customers to benefit from early hedging. Experienced traders were also able to profit from the volatility.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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