

Press Release

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## **E.SUN Commercial Bank awarded as Best Payment Bank in Taiwan for 2016 in The Asian Banker Transaction Banking Awards 2016**

- **Successfully drove revenue by focusing on cross-border payments business**
- **Technology innovation drove efficiencies and business volumes**
- **First bank to launch overnight currency exchange service online**

**Hanoi, Vietnam May 11<sup>th</sup> 2016**—E.SUN Commercial Bank was awarded **Best Payment Bank in Taiwan** for 2016 in **The Asian Banker Transaction Banking Awards Programme 2016**. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11<sup>th</sup> 2016.

### **Successfully drove revenue by focusing on cross-border payments business**

Having focused on building its FX clearing and cross-border payments capabilities for the past few years, E.SUN has now firmly established its leadership in these areas. In 2015, its payments revenues jumped more than 20% as it benefitted from the fast growing cross-border transaction volumes.

### **Technology innovation drove efficiencies and business volumes**

The bank's innovative technology architecture combines high connectivity and automation. This allowed the bank to win key mandates from e-commerce giants such as Alibaba and PayPal. It is also the first to introduce FX withdrawal from ATMs, which led to the 120% increase in transaction volumes. All these services are complemented with the use of big data analytics to gain more business insights for itself and its customers.

### **First bank to launch overnight currency exchange service online**

By listening to the needs to its customers, E.SUN launched the first overnight currency exchange service on both internet and mobile platforms. This is to cater to the increasing global nature of its clients' businesses and as a result, transaction volumes grew by over \$100 million.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

### **About The Asian Banker**

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