

FOR IMMEDIATE RELEASE

Bank Mandiri wins Best Trade Finance Bank in Indonesia award for 2015

- **It implemented a global trade system to support trade and supply chain transactions**
- **Became Bank Payment Obligation (BPO) enabled.**
- **Adopted international trade finance certification of trade servicing units**

Hong Kong, April 14th 2015—**Bank Mandiri** won the **Best Trade Finance Bank in Indonesia** award for 2015 during the 16th Asian Banker Summit. The ceremony was held at the Four Seasons on April 14th 2015.

Bank Mandiri is one of a few banks in Indonesia registered to SWIFT Trade Service Utility (TSU); hence the Bank is capable of facilitating Bank Payment Obligation (BPO) transaction. This has allowed the bank to achieve efficiency, reduced costs, improved accuracy and to mitigate risks in international trade for buyers and sellers.

Bank Mandiri also upgraded the existing Trade Finance and replaced its Supply Chain Management systems. The new Trade Finance system supports more complex and advanced transaction requirements, while the new Supply Chain Platform supports domestic and international supply chain with fully online documentation, and multi-currency and multi-entity capabilities. It has also adopted international certification for its trade finance experts in its 33 trade servicing units.

Some of the product innovations that it introduced in 2014 are the e-Advising Bank Guarantee, the Supply Chain Financing (SCF) Program and the Distributor Financing (DF) Program. As a result of these innovations, their transaction growth in 2014 was strong.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff. A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

About The Asian Banker

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