

Press Release

FOR IMMEDIATE RELEASE

## **Industrial and Commercial Bank of China wins Best Counterparty Bank in China and Most International Asian Cash Management Bank in Asia Pacific awards for 2015**

- **ICBC delivers a variety of high-level cash management services to corporate clients**
- **Its cash management business grew 7% and attracted a staggering 1.03 million cash management clients**
- **It maintains a leading position in the cash management business**

**Hong Kong, April 14<sup>th</sup> 2015**—Industrial and Commercial Bank of China (ICBC) won the Best Counterparty Bank in China award and Most International Asian Cash Management Bank in Asia Pacific award for 2015 during the 16<sup>th</sup> Asian Banker Summit. The ceremony was held at the Four Seasons on April 14<sup>th</sup> 2015.

ICBC is the largest Chinese commercial bank and a leading cash management bank in Asia, delivering a variety of high-level cash management services to corporate clients. Leveraging its global presence, IT system and integrated solutions, the bank is extending its domestic advantage and experience of cash management globally.

It grew its cash management by 7% and attracted a staggering 1.03 million clients. With the trend of renminbi globalisation and deregulation of China's exchange control, it looks set to keep its high market growth, enabling the bank to maintain its leading position in the cash management business.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff. A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

## **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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