

Press Release

FOR IMMEDIATE RELEASE

Bank of China wins the Best Rmb Clearing Bank in Asia Pacific and Best Trade Finance Bank in China awards for 2015

- **Bank of China is a market leader and pioneer in the trade finance business**
- **It has a dominant market share in foreign-currency trade finance and two-factor export factoring services**
- **It provides a full range of trade services**

Hong Kong, April 14th 2015—Bank of China won the Best Rmb Clearing Bank in Asia Pacific and Best Trade Finance Bank in China awards for 2015 during the 16th Asian Banker Summit. The ceremony was held at the Four Seasons on April 14th 2015.

Bank of China is a market leader and pioneer in the trade finance business among its domestic peers. The volume of cross-border Rmb settlement conducted by the bank grew 36%. It holds the top position and a dominant market share for foreign-currency trade finance and two-factor export factoring services.

The bank focuses on providing high quality trade services as one of its key long-term development strategies, continuing to leverage its traditional strengths to expand its business scale and provide a full spectrum of trade services.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff. A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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