

29th April, 2013

Press Release

Chinatrust Bank wins Best Trade Finance Bank and Best Cash Management Bank in Taiwan Awards for 2012

Singapore's DBS, China's ICBC also amongst the domestic banks picked out for the assessment of the transaction banking services and capabilities of Asian banks.

- The bank experienced the largest YoY growth in trade finance in the industry at 40%
- Chinatrust Bank has the highest YoY growth in cash management revenue at 15.20%
- The bank's transactional payment volume witnessed a YoY growth of 11% in 2012, and 15% in 2011

Jakarta, Indonesia, April 24th 2013 – Chinatrust Bank has been named as the winner of Best Trade Finance Bank and Best Cash Management Bank in Taiwan Awards for the year 2012 during the 14th Asian Banker Summit. The ceremony was held at Ritz Carlton Kuningan in Jakarta on April 24th 2013.

The adaptability of a bank to the uncertain and volatile nature of the banking sector differentiates the great banks from the good. As interest and foreign exchange market opportunities rose domestically, Chinatrust Bank reallocated its resources to structured trade and commodity finance and financial institution trade business. Such a bold move rendered a YoY growth of 141% and 701% respectively in those sectors, leading to an increase in trade revenue by 12% in 2012.

Chinatrust Bank constructed a 5-year plan to enhance hub functionalities for Hong Kong and Singapore, and focused on cross-border financial services for customers in Greater China and Southeast Asia. With the highest YoY growth of 15.2% for its cash management revenue, almost double from that of the bank in second place, Chinatrust Bank has made monumental progress over the years.

About 1000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Asian Banker Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

The full list of winners of the Achievement in Transaction Banking Awards include:

Domestic Trade Finance Awards

1. Australia - ANZ
2. China - China Minsheng Bank
3. Hong Kong - HSBC
4. India - ICICI Bank
5. Indonesia - Bank Negara Indonesia
6. Malaysia - Maybank
7. New Zealand - ANZ
8. Philippines - Bank of the Philippine Islands
9. Singapore - OCBC Bank
10. South Korea - Kookmin Bank
11. Taiwan - Chinatrust Commercial Bank
12. Thailand - Bangkok Bank
13. Vietnam - Techcombank

Domestic Cash Management Awards

14. Australia - Commonwealth Bank of Australia
15. China - ICBC
16. Hong Kong - Bank of China (Hong Kong)
17. India - HDFC Bank
18. Indonesia - Bank Mandiri
19. Malaysia - CIMB Bank
20. New Zealand - Westpac New Zealand
21. Philippines - Rizal Commercial Banking Corporation
22. Singapore – DBS Bank
23. South Korea - Woori Bank
24. Taiwan - Chinatrust Commercial Bank
25. Thailand - Kasikornbank
26. Vietnam - Vietcombank

Domestic Leading Counterparty Awards

27. Australia - ANZ
28. China (National) - ICBC
29. China (Provincial) - Industrial Bank of China
30. Hong Kong - HSBC
31. India - State Bank of India
32. Indonesia - Bank Mandiri
33. Malaysia - Maybank
34. New Zealand - ANZ
35. Philippines - *BDO Unibank*
36. Singapore – DBS Bank
37. South Korea - Woori Bank
38. Taiwan - Bank of Taiwan
39. Thailand - Bangkok Bank
40. Vietnam - Vietcombank

The following individual was awarded the Transaction Banker of the Year

1. Lisa Robins, Head of Global Transaction Banking, Asia Pacific

The press releases for each country's winners are being issued separately.

Photographs of the awards presentation are attached with this press release.

About The Asian Banker

The Asian Banker is the foremost provider of strategic intelligence and data to the financial services community. The company collects and publishes data on the performance of banks in the Asia Pacific region. The Singapore-based company has offices in Malaysia, China and the Philippines as well as representatives in London and New York. The company's website is www.theasianbanker.com

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The Asian Banker The Achievement in Transaction Banking Awards 2013

About the Achievement in Transaction Banking Awards

The Asian Banker Achievement Awards for Transaction Banking programme was instituted in 2001 to identify emerging best practices and leadership in the cash management, trade finance and payments industries amongst international and domestic financial institutions operating in the Asia Pacific region and the Middle East. The programme is also a repository of evolving best practices from which players can benchmark their own products and processes over the long term.

The Board of Advisors

The following distinguished personalities served as members of the advisory council for the selection of this year's winners. They bring to bear tremendous expertise and global perspectives to the conduct of the annual meeting.

- James Cullen, former senior vice president, Wells Fargo
- Mathew Welch, former global head of banks, Standard Chartered
- Damian Glendinning, treasurer, Lenovo and president, Assoc. of Corporate Treasurers
- Charles Legrand, former South Asia regional head, SWIFT

The Selection Criteria

We believe that a leading transaction bank is one that is able to be intimately involved in helping their corporate or financial institution clients take advantage of all the drivers transforming supply and value chain dynamics today by maximising their trade, cash or payments needs in a way that helps them manage their credit, liquidity and financial competitiveness in their respective marketplace.

An outstanding player in the transaction banking industry should demonstrate the following attributes:

1. Outstanding annual performance of the transaction banking unit
2. Intimately involved in helping their clients
3. Comprehensive range of services
4. Strong penetration and efficiency of innovative products
5. A high and seamless level of straight-through-processing
6. Attained a high level of satisfaction
7. Ability to complete to win new market share
8. Ability to secure new and complex deals

The Selection Process

The selection process begins in November and ends in March of the following year. The initial selection is through a survey and desk research done by the research team at The Asian Banker. The identified candidates are then subject to further scrutiny through interviews with third parties, including local banking journalists and analysts who have had contact with the candidates, peers and third party reviews. The shortlisted candidates are then submitted for a review by the board of advisors, based on a comparative evaluation done by the research team.

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