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Press Release

Bank Mandiri awarded the Best Transaction Bank in Indonesia at The Asian Banker Transaction Awards Programme 2018

- **Bank Mandiri maintained a leading position in Indonesia’s banking space**
- **The bank has provided online banking solutions with constant efforts to innovate**
- **Bank Mandiri continued to enhance its FX transaction business with dynamic applications**

Beijing, May 24th, 2018—**Bank Mandiri** was awarded the **Best Transaction Bank in Indonesia** for 2018 at The Asian Banker Transaction Awards Programme. The awards ceremony was held in conjunction with the inaugural The Future of Finance Summit 2018, an annual gathering for decision makers in the financial services industry at China World Hotel, Beijing, China.



Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker, Bill Chua, International Resource Director, The Asian Banker, Adinata Widia, SVP- Transaction Banking Wholesale Product Development Group, PT Bank Mandiri, Mathew Welch, International Resource Director, The Asian Banker

Bank Mandiri maintained a leading position in Indonesia's banking space

Bank Mandiri maintained its leading position in Indonesia's transaction banking market. In 2017, the number of transaction volumes tripled after the installation of its Supply Chain Management (SCM) platform. The number of supplier finance deals also increased with more than 65% in traded transaction volume. As the result, the bank's revenues and trade volume turnover increased 15% and 40%, respectively, in 2017.

The bank has provided online banking solutions with constant efforts to innovate

The bank initiated the Mandiri Global Trade (MGT) online system to support bank guarantee, trade, and supply chain transactions. The platform gives customers unlimited access through front-end process of transactions with high transparency and monitoring. The bank also improved its local clearing system, making it more reliable to process bulk transactions and comply with regulations.

Bank Mandiri continued to enhance its FX transaction business with dynamic applications

Bank Mandiri launched a Cross Currency Swap scheme and enhanced its treasury system to accommodate more derivatives and structured products. The bank has gained the reputation as the most dominant FX provider in Indonesia, with a strong USD/IDR (Indonesian Rupiah) pair and the biggest market share. The bank also introduced a web-based application, allowed enables customers to do foreign exchange transaction with real time special rate, resulting in an 8% increase in FX transaction volumes in 2017.

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. . For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

For all Business Achievement Awards 2018 photos, please visit https://www.facebook.com/pg/TheAsianBanker/photos/?tab=album&album_id=10156342028179804

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