

Press Release

China Zheshang Bank awarded the Most Improved Transaction Bank in China for 2018 at the Asian Banker Transaction Awards 2018

Beijing, China, May 24th 2018—**China Zheshang Bank** was awarded **the Most Improved Transaction Bank in China for 2018** at The Asian Banker’s 2018 Business Achievement Awards ceremony, held in conjunction with The Asian Banker Future of Finance Summit at the China World Hotel in Beijing, China.



Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker; Bill Chua, International Resource Director, The Asian Banker; Huang Zhongmin, Deputy GM International Business Department, China Zheshang Bank; Matthew Welch, International Resource Director and member of the Asian Banker Transaction Awards Advisory Council; Foo Boon Ping, Managing Editor, The Asian Banker

China Zheshang Bank achieved rapid growth in business scale and benefits.

In trade finance its revenue grew by 46%, and in FX, the bank grew its revenue by 81%. The bank introduced “Forex Manager” to speed up the FX solutions upgrades. CZB has established a full range of FX derivative products covering spot, has continued to improve its “Zheshang HUI LV YING” products to help customers avoid FX market risks and gain value-added earnings. At the same time, the Bank launched a new online FX trading platform – Zheshang TRADING PAL – to provide a faster and more comprehensive financial service that helps customers fine-tune the timing of their FX transactions.

The bank actively explored multiple channels to improve the customer experiences.

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In 2017, CZB introduced innovative services such as virtual pooling for group holdings and virtual sub-accounts, and provided settlements and financing for the numerous small and medium sized suppliers on the foreign trade comprehensive service platform called and platform enterprises its selves to strengthen and expand large enterprises to ease the financing difficulties confronted by the small and medium sized enterprises.

The bank also explored the new technologies on its business

In the supply chain, CZB developed a platform for account receivable chains that relies blockchain technology, specialised in account receivables issuance, acceptance, confirmation, payment, transfer, pledge and cash payment etc, providing the overall liquidity solution. Through the platform of receivables chain, enterprises can conduct an efficient and safe transfer of account receivables, convert accounts receivables into electronic payment settlement and financing tools, activate liquid assets and speed up capital turnover.

Some 2,000 senior executives from award-winning retail financial services institutions from nearly 30 countries across Asia Pacific, the Middle East and Africa attended The Asian Banker Future of Finance Summit, which recognises the efforts of financial institutions in bringing superior products and services to their customers. The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants, and academics, is the most prestigious of its kind.

A stringent evaluation process across three months based on a balanced and transparent scorecard determines the winners of The Asian Banker Transaction Awards, and the positions of various retail banks in the region.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

For all Transaction Awards 2018 photos, please visit

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