

## Press Release

### **Bank of China (Hong Kong) awarded The Best Trade Finance Bank in Hong Kong at the -The Asian Banker Transaction Awards 2018.**

- **BOCHK has strong Renminbi (RMB) franchise and an extensive local branch network**
- **The bank endeavours to capture opportunities to provide high quality cross-border trade finance services**
- **BOCHK is dedicated to strengthening traditional strengths with innovation in response to market changes**

**Beijing, May 24<sup>th</sup> 2018-** Bank of China (Hong Kong) received the award **The Best Trade Finance Bank in Hong Kong** at the- The Asian Banker Transaction Awards 2018. The award ceremony was held in conjunction with the prestigious Future of Finance Summit 2018, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the China World Hotel, Beijing, China.



*Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker, Bill Chua, International Resource Director, The Asian Banker, Hu Yin, Senior Manager, Bank of China, Mathew Welch, International Resource Director, The Asian Banker*

## **BOCHK has strong RMB franchise and extensive local branch network**

Bank of China (Hong Kong) Limited (“BOCHK”) is a leading listed commercial banking group in Hong Kong. BOCHK has 196 branches, efficient e-channels of over 1,000 self-service machines, as well as Internet and mobile banking services. BOCHK offers a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers. BOCHK is one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong. Through the deep collaboration with its parent bank, BOC, it provides a full range of high quality cross-border services to multinationals, cross-border customers, Mainland enterprises going global, central banks and super sovereign organisations.

## **The bank endeavours to capture opportunities to provide high quality cross-border trade finance services**

As the largest offshore RMB clearing bank, BOCHK fully leverage its competitive advantages in service, product and resources to build up business scale and strength. Meanwhile, as regional hub, BOCHK continues to deepen market penetration in the Southeast Asian region by enhancing local service capabilities in the region. The bank has been steadily implementing regional and diversified development strategies to capture the opportunities from the Belt and Road Initiative, RMB internationalisation, the Great Bay Area Initiative and Mainland enterprises going global.

## **BOCHK is dedicated to strengthening traditional strengths with innovation in response to market changes**

There is increasing demand for tailor-made products, integrated solutions, product combinations and wider scope of service. In terms of the delivery and processing, it is more favourable to conduct business through online platform rather than in physical form. Moreover, BOCHK has further strengthened high-end services capabilities in providing customer-centric solution with a wide range of products and services. By establishing the one-stop, innovative and cross-regional online platform, BOCHK expects to strengthen core bank-enterprise relationship and to enhance customer stickiness.

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>

TAB International Pte Ltd  
10, Hoe Chiang Road, #14-06 Keppel Tower, Singapore 089315  
Tel: (65) 6236 6520 Fax: (65) 6236 6530 www.theasianbanker.com

### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

For all Business Achievement Awards 2018 photos, please visit  
[https://www.facebook.com/pg/TheAsianBanker/photos/?tab=album&album\\_id=10156342028179804](https://www.facebook.com/pg/TheAsianBanker/photos/?tab=album&album_id=10156342028179804)

For more information please contact:

Mr. Foo Boon Ping  
Managing Editor  
Tel: (+65) 6236 6526  
[bpfoo@theasianbanker.com](mailto:bpfoo@theasianbanker.com)  
[www.theasianbanker.com](http://www.theasianbanker.com)