

Press Release

Hatton National Bank awarded the Best Payment Bank in Sri Lanka at The Asian Banker Transaction Awards Programme 2018

- **Hatton National Bank pioneered a fully integrated web-based payments and cash management platform**
- **The bank's payment business has been growing steadily**
- **The bank was able to penetrate Sri Lanka's digital payments market**

Beijing, May 24th, 2018— **Hatton National Bank (HNB)** was awarded the **Best Payment Bank in Sri Lanka** for 2018 at The Asian Banker Transaction Awards Programme. The awards ceremony was held in conjunction with The Future of Finance Summit 2018, an annual gathering for decision makers in the financial services industry held at the China World Hotel in Beijing, China on May 24th 2018.



Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker, Winston Joseph, Relationship Manager – Corporate Banking, HNB, Bill Chua, International Resource Director, The Asian Banker; Vijaya Vidyasagara Chief Manager, Corporate Banking, HNB, Arjuna Abeygunasekara, Assistant General Manager, Treasury and Markets, HNB, Ramesh Gunawardena, Solutions Manager, Payments & Cash Management, HNB and Mathew Welch, International Resource Director, The Asian Banker

Hatton National Bank pioneered a fully integrated web-based payments and cash management platform

HNB was the first local bank in Sri Lanka to offer a web-based, fully integrated payments and cash management platform, the HNB Online. The platform allows real time interbank fund transfers anytime of the day. HNB is also capable of processing bulk Common Electronic Fund Transfer (CEFT) transactions on electronic banking platform, providing multiple touch points to initiate payments.

The bank's payment business has been growing steadily

The bank showed a slight improvement in both incoming and outgoing payments volumes of by 7% in 2017 relative to 2016. Even though the revenue growth of its payment business slowed down, the growth rate was still significantly high at 36% in 2017. The bank's payment business has been developing with a much faster pace.

The bank showed high penetration in digital payment market in Sri Lanka

Hatton National Bank had a high penetration network in the domestic digital payment market. It provided its clients a cardless transaction processing through Pay-On-ID, a unique mobile wallet proposition that serves as an alternative solution to manage their sundry payments electronically. The bank also offered other digital payment channels such as HNB Online, Mobile Banking, PayFAST, STP, H2H and has a wide spread branch network supported by 488 smart automated teller machines and kiosks.

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

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