

Press Release

BIDV awarded the Best Payment Bank in Vietnam at The Asian Banker Transaction Awards Programme 2018

- **BIDV initiated the SWIFT GPI in Vietnam with large connection to major transaction banks in the region**
- **The bank exhibited higher growth in terms of payments and revenues in 2017**
- **The bank's BIDV Payment application resulted in a sound business impact**

Beijing, May 24th, 2018— **BIDV** was awarded the **Best Payment Bank in Vietnam** for 2018 at The Asian Banker Transaction Awards Programme. The awards ceremony was held in conjunction with The Future of Finance Summit 2018, an annual gathering for decision makers in the financial services industry held at the China World Hotel in Beijing, China on May 24th 2018.



Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker, Bill Chua, International Resource Director, The Asian Banker, Do Thi Thanh Huyen – Executive Vice President, Deputy Head, Large Corporate Banking, BIDV, Nguyen Thi Kim Phuong - Executive Vice President, Deputy Head, SME Banking, BIDV, Mathew Welch, International Resource Director, The Asian Banker

BIDV initiated the SWIFT GPI in Vietnam with large connection to major transaction banks in the region

BIDV was the first Vietnamese Bank to apply SWIFT GPI via application programming interface (API), offering an enhanced cross-border payments experience to its clients. Notably, BIDV joins more than 120 of the world's major transaction banks that are committed to innovation in cross-border payments.

The bank exhibited higher growth in terms of payments and revenues in 2017

The bank had higher growth in payments and revenues than its peers in 2017. Income and outgoing payments volume growth was significantly high at 37% and 27% respectively. As a result, the payments revenue growth rate was 24% in 2017.

The bank's BIDV Payment application resulted in a sound business impact

BIDV launched a unique application that provides payment connection between banks through the internet, automatically processing payments real time. The application can also process transactions between financial institutions. This included 32 Vietnamese banks, including joint stock banks and branches of foreign banks participating in the system and rapidly became an important and effective payment channel among banks, resulting in 20% increase in sales volume in 2017.

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

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