

Press Release

Hatton National Bank awarded The Best Foreign Exchange Bank in Sri Lanka at the Asian Banker Transaction Awards 2018

- **Hatton National Bank has dedicated efforts in fostering relationship with clients**
- **The Bank developed three platforms dedicated for foreign exchange business**
- **The Bank has superior financial performance in support of trade recovery in APAC**

Beijing, May 24th 2018- Hatton National Bank received the award **The Best Foreign Exchange Bank in Sri Lanka** at the- The Asian Banker Transaction Awards 2018. The award ceremony was held in conjunction with the prestigious Future of Finance Summit 2018, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the China World Hotel, Beijing, China



Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker, Winston Joseph, Relationship Manager – Corporate Banking, HNB, Bill Chua, International Resource Director, The Asian Banker; Vijaya Vidyasagara Chief Manager, Corporate Banking, HNB, Arjuna Abeygunasekara, Assistant General Manager, Treasury and Markets, HNB, Ramesh Gunawardena, Solutions Manager, Payments & Cash Management, HNB and Mathew Welch, International Resource Director, The Asian Banker

Hatton National Bank has dedicated efforts in fostering relationship with clients

The bank determined its foreign exchange spread for foreign exchange business mostly by building relationship. In addition, driven by sturdy outflow and inflow of commodities between China and Sri Lanka, business volumes from exporters and importers have helped to secure margins and a market maker for USD/LKR.

The Bank developed three platforms dedicated for foreign exchange business

All platforms are launched to support treasury division to access deep liquidity in all market conditions with in over 500 currency pairs. Moreover, the platform allows trading of FX spot, forwards, and options on a streamlined trade workflows and straight-through processing method. The other platforms are developed to ensure regional connectivity points to minimize trading latencies and safeguard execution across multiple markets.

The Bank has superior financial performance in support of trade recovery in APAC

As the Asia-Pacific trade recovered in 2017, total FX volumes for conversions undertaken by HNB grew a stellar 25% to \$1.2 billion in 2017 from only 8% in 2016. Profit from FX profit also was stable at 26% to \$18.8 million. Good business volumes from both exporters and importers also contributed a factor in to secure stable margins. The bank's FX business is expected to grow a strong 25-30% in 2018 due to steady projected growth in payment volume.

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

For all Business Achievement Awards 2018 photos, please visit https://www.facebook.com/pg/TheAsianBanker/photos/?tab=album&album_id=10156342028179804

TAB International Pte Ltd
10, Hoe Chiang Road, #14-06 Keppel Tower, Singapore 089315
Tel: (65) 6236 6520 Fax: (65) 6236 6530 www.theasianbanker.com

For more information please contact:

Mr. Foo Boon Ping
Managing Editor
Tel: (+65) 6236 6526
bpfoo@theasianbanker.com
www.theasianbanker.com