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Press Release

Woori Bank was awarded the Best Cash Management Bank in South Korea at The Asian Banker Transaction Awards Programme 2018

- **Woori bank posted sound cash management business financial results in 2017**
- **The bank launched distinguished mobile platform**
- **The bank has acquired a mandate to manage national pension fund service**

Beijing, May 24th, 2018—**Woori Bank** was awarded the **Best Cash Management Bank in South Korea** for 2018 at The Asian Banker Transaction Awards Programme. The awards ceremony was held in conjunction with the inaugural The Future of Finance Summit 2018, an annual gathering for decision makers in the financial services industry at China World Hotel, Beijing, China.



Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker, Bill Chua, International Resource Director, The Asian Banker, Ju-sug KANG, General Manager, Woori Bank China, Mathew Welch, International Resource Director, The Asian Banker

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Woori bank posted sound cash management business financial results in 2017

Woori's cash management business experienced a stable growth in the last 3 years. Total volume increased by 17% in the year 2017 with 8.9% growth in cash management revenue pool. Woori Bank continued to capture more market share among Korean Banks, continuing to expand its presence in South Korea.

The bank launched distinguished mobile platform for SMEs

The bank has embraced the digital revolution in South Korea as it delivered innovative financial solutions to the market in 2017. It enhanced the banking experience for its customer through initiatives such the introduction of the Management ERP for construction sites (specialized ERP for small to medium-sized construction firms). It also boosted its efficiency and productivity of its core banking system, as well as reducing cost and operational hassle.

The bank has acquired a mandate to manage national pension fund service

Woori Bank was chosen as a main cash management bank for NPS (National Pension Service). Considering that NPS has the total assets of \$556 billion (600 trillion KRW) and one of the biggest pension services in the world, Woori bank has established its position as the prominent player in cash management business in South Korea.

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

For all Business Achievement Awards 2018 photos, please visit https://www.facebook.com/pg/TheAsianBanker/photos/?tab=album&album_id=10156342028179804

For more information please contact:

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