

Press Release

Bank Mandiri awarded the Best Cash Management Bank in Indonesia at The Asian Banker Transaction Awards Programme 2018

- **Bank Mandiri applied a management information system and big data in enhancing its portal system product**
- **The bank recorded impressive growth in its cash management business**
- **The bank initiated several cash management projects to promote financial inclusion**

Beijing, May 24th, 2018—**Bank Mandiri** was awarded the **Best Cash Management Bank in Indonesia** for 2018 at The Asian Banker Transaction Awards Programme 2018. The awards ceremony was held in conjunction with The Future of Finance Summit 2018, an annual gathering for decision makers in the financial services industry held at the China World Hotel in Beijing, China on May 24th 2018.



Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker, Bill Chua, International Resource Director, The Asian Banker, Adinata Widia, SVP- Transaction Banking Wholesale Product Development Group, PT Bank Mandiri, Mathew Welch, International Resource Director, The Asian Banker

Bank Mandiri applied a management information system and big data in enhancing its portal system product

Bank Mandiri enhanced its Aplikasi Pertanggungjawaban Pembayaran Pensiun Perbankan (AP4) portal system to administer the Social Insurance for Indonesian National Armed Forces (Asabri) pension fund. Bank Mandiri developed AP4 to ensure that those who have the right to receive Asabri pension fund will be able to screen and confirm their financial transactions. The AP4 system has a feature in which a customer can reconcile pension funds paid by the office branch or other Mandiri channel. Bank Mandiri utilised a management information system as well as big data to verify fund receivers and enable the bank provide a fast cash management process in a highly controlled manner.

The bank recorded impressive growth in its cash management business

The bank recorded a strong performance in its cash management service in 2017. Transaction value and volume increased 28.8% and 31.3%, respectively, as compared to previous year; while the average deposits balance expanded by nearly 54%. The bank won an abundant amount of deals last year, resulting in a 45% increase in cash management business revenues.

The bank initiated several cash management projects to promote financial inclusion

Bank Mandiri initiated several cash management projects to help government bodies promote financial inclusion. The bank established a registration facility throughout Indonesia to accelerate the BPJS Ketenagakerjaan (Workers Social Security Agency Service) membership registration process. Although the projects are mainly concentrated on corporate social responsibility, the bank's financial solutions are highly compatible with future applications in its cash management business.

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. . For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>.

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