

Press Release

Hatton National Bank awarded Best Cash Management Bank in Sri Lanka at The Asian Banker Transaction Awards Programme 2018

- **Hatton National Bank (HNB) recorded positive growth in its cash management business**
- **The bank transformed its web-based platform into an integrated payment and cash management system**
- **The bank has strengthened its relationship with the country's biggest player in the insurance industry**

Beijing, May 24th, 2018—**Hatton National Bank (HNB)** was awarded the **Best Cash Management Bank in Sri Lanka** for 2018 at The Asian Banker Transaction Awards Programme 2018. The awards ceremony was held in conjunction with The Future of Finance Summit 2018, an annual gathering for decision makers in the financial services industry, held at the China World Hotel in Beijing, China.



Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker, Winston Joseph, Relationship Manager – Corporate Banking, HNB, Bill Chua, International Resource Director, The Asian Banker; Vijaya Vidyasagara Chief Manager, Corporate Banking, HNB, Arjuna Abeygunasekara, Assistant General Manager, Treasury and Markets, HNB, Ramesh Gunawardena, Solutions Manager, Payments & Cash Management, HNB and Mathew Welch, International Resource Director, The Asian Banker

Hatton National Bank (HNB) recorded positive growth in its cash management business

HNB's overall transaction volume grew by 6% in 2017, while the value of payments from its cash business increased by 15.2% last year from 10.4% in 2016. The bank's corporate, mid-Market and small and medium enterprise (SME) segments current account, savings account (CASA) also grew significantly in 2017, leveraging on its state of the art payment platform – HNB Online.

The bank transformed its web-based platform into an integrated payment and cash management system

The bank tapped into the customs payment segment, with its 24/7 interbank fund transfer payments system. The first local bank in Sri Lanka to offer a Web-based, fully integrated Payments and Cash Management (PCM) platform – HNB Online to its Corporates, MMEs as well as SME Clients, the bank directly integrated the platform with the customer's business systems via host-to-host delivery channel. Leveraging on the PCM platform, the bank successfully expanded and enhanced the customer touch points to have the latest Cash deposit machines, recyclers and Smart ATMs providing the customer increased service levels and accessibility.

The bank has strengthened its relationship with the country's biggest player in the insurance industry

The bank strengthened its key relationship with the country's largest and world's second largest insurance service provider, notably a captive of a large multi-national bank, by offering end-to-end cash management solution that helped it monitor real time reconciliation of policy premiums, expanded its customer touch point through the bank's network, and made its payment process simpler and more efficient.

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>.

About The Asian Banker

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