

Press Release

Yes Bank awarded the Best Bank for Payments in India at The Asian Banker Transaction Awards Programme 2018

- **Yes bank delivered strong financial performance for its payments business in 2017**
- **The bank launched a seamlessly easy payment process**
- **The bank conducted a firm wide project to facilitate bundled solutions for every business segments**

Beijing, May 24th, 2018— **Yes Bank** was awarded the **Best Bank for Payments in India** for 2018 at The Asian Banker Transaction Awards Programme 2018. The awards ceremony was held in conjunction with the inaugural The Future of Finance Summit 2018, an annual gathering for decision makers in the financial services industry at China World Hotel, Beijing, China.



Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker, Bill Chua, International Resource Director, The Asian Banker, Vivek Venugopalan Nair, Head, Digital Transaction Banking, Yes Bank, Kiran Bajaj, Senior President, Business and Digital Technology Group, Yes Bank, Mathew Welch, International Resource Director, The Asian Banker

Yes bank delivered strong financial performance for its payments business in 2017

Yes bank recorded strong results throughout the year 2017. Both incoming and outgoing payments volume registered growth of 44% and 68% in 2017, respectively. Stemming from higher cashless transaction flows from the demonetisation shock in 2017, the revenue for payments business grew 25% on the back of increased focus on ‘customer experience.

The bank launched a seamlessly easy payment process

For 2017, the bank launched Airtel Payments Bank to ensure seamless customer ERP tied to Bank’s core banking system. Integrating with one of the largest payments bank of India for facilitating withdrawal of fund balances from wallet to current accounts, it has innovative feature of instant transfer of the payment instruction through an encrypted machine-to-machine channel.

The bank conducted a firm wide project to facilitate bundled solutions for every business segments

Yes Sky program focused on facilitating in compiling bundled solution for respective segments. It has plug and play solution with customer ERP for Host to Host and API solution. In addition, this project involves minimum interaction with customer IT teams since necessary development has been ready. All in all, this project eased the whole onboarding process and fasten API banking implementation.

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>.

About The Asian Banker

The Asian Banker is the region’s most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

For all Business Achievement Awards 2018 photos, please visit https://www.facebook.com/pg/TheAsianBanker/photos/?tab=album&album_id=10156342028179804

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