

Press Release

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Hang Seng Bank awarded as Best Transaction Bank, Best Cash Management Bank and Best Payment Bank in Hong Kong in the Transaction Banking Awards 2017

- **Hang Seng Bank experienced healthy growth in its transaction banking business**
- **The bank rolled out innovative cash management and payment products**
- **The bank leverages vast branch network and geographic coverage to serve their clients**

Singapore June 9th 2017 - Hang Seng Bank received the **Best Transaction Bank, Best Cash Management Bank and Best Payment Bank in Hong Kong** for The Asian Banker Transaction Banking Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

Hang Seng Bank experienced healthy growth in its transaction banking business

Hang Seng Bank's projected growth based on half-year results saw an 18% growth in operating income and a 46% growth in net profit. The cash management revenue pools increased by 18% and the payment revenue increased by 13%. The strong financial performance demonstrates the bank's resilience in face of a difficult year.

The bank rolled out innovative cash management and payment products

Hang Seng Bank together with MasterCard launched Pay Smart, which facilitates corporate clients to better delegate and review spending limits of their staffs' commercial cards. The new global liquidity engine (GLE) includes cash concentration and interest enhancement facility, enabling clients to benefit from the two services jointly. The bank also enhanced the efficiency in settlement of cross-border RMB payments by consolidating existing channels and resources.

The bank leverages vast branch network and geographic coverage to serve their clients

Hang Seng Bank has around 250 service outlets in Hong Kong and also owns outlets in China, Singapore, Macau and Taipei. The vast range of network allows the bank to provide quality service to clients with its extended reach. Moreover, Hang Seng Bank is able to tap on the network of HSBC to provide clients with international cash management services,

allowing them to manage cash globally. The breadth of influence that the bank has benefits their clients in its comprehensive products and services available.

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