

Press Release

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VietinBank awarded Best Trade Finance Bank in Vietnam for 2017 in The Asian Banker Transaction Banking Awards 2017

- **VietinBank still leads in trade finance with a steady growth rate in revenues**
- **VietinBank's strategic initiatives in trade finance has made the bank stand out from its competitors**
- **VietinBank puts out the best efforts to increase growth rate, capture the market share, and maintain its leading role in the banking sector**

Singapore June 9th 2017- VietinBank received the award for **Best Trade Finance Bank in Vietnam** for 2017 in The Asian Banker Transaction Banking Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

VietinBank still leads in trade finance with a steady growth rate in revenues

VietinBank still leads in trade finance with a steady growth rate in revenues in 2016 and is expected to have a growth rate of 20% and 30% in trade finance and supply chain finance business in 2017.

VietinBank's strategic initiatives in trade finance has made the bank stand out from its competitors

The bank gained substantial advantages in raising short- and long-term funding from foreign financial institutions to facilitate trade finance business, pioneering in research and application of financial structures for international fund raising for trade finance. The bank has made a lot deals with world-leading financial institutions, obtaining loans at competitive interest rates and long tenor under the export credit agency of Organisation for Economic Co-operation and Development (OECD) governments.

VietinBank puts out the best efforts to increase growth rate, capture the market share, and maintain its leading role in the banking sector

The bank's initiatives in trade finance, as a guarantor, made it stand out from its competitors. This initiative provides the customer, not only access to a big amount of funding, but also extra banking services such as forex (FX) and cash management.

About The Asian Banker

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