

Press Release

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## **Deutsche Bank received Best International Cash Management Bank in Asia Pacific and Best Global Clearing Bank (Euro & USD) in Asia Pacific in the Transaction Banking Awards 2017**

- **Deutsche Bank achieved sustained positive growth in cash management business**
- **The bank drives new innovation in cash management**
- **The bank continues to dominate the clearing market for EUR and USD**

**Singapore June 9<sup>th</sup> 2017**—Deutsche Bank received the award for **Best International Cash Management Bank in Asia Pacific and Best Global Clearing Bank (Euro & USD) in Asia Pacific** in The Asian Banker Transaction Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

### **Deutsche Bank achieved sustained positive growth in cash management business**

In 2016, Deutsche Bank saw a 12% growth in average deposit balance and a 10% growth in profit in cash management and treasury businesses. The sustainable growth exemplifies Deutsche Bank's commitment to client-centricity, thought leadership and innovation investments. To increase revenue, the bank won over 1,300 deals and deepened existing relationships. Operational efficiency objectives are also reached for bottom-line growth.

### **The bank drives new innovation in cash management**

Deutsche Bank continued to invest in technologies and partnerships to roll out innovative and customised solutions for clients across the Asia Pacific region. In South Korea, the bank enabled a fully automated cross-border cash sweep solution through the 'Consolidated Management of Funds'. In India, TradePay allowed companies to handle end-to-end transactions across import payment modes.

### **The bank continues to dominate the clearing market for EUR and USD**

Deutsche Bank maintains its position as the world's largest EUR clearer and a top USD clearer in Asia coupled with premium client services, including innovative product and thought leadership delivery. The strength of the clearing services lies in the bank's client-centric business model to support and provide the highest value-add to clients.

## **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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