

Press Release

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Krungthai Bank awarded Best Cash Management and Transaction Bank in Thailand for 2017 in The Asian Banker Transaction Banking Awards 2017

- **In 2016, the bank's transaction banking strived despite Thailand's lowest economic growth in seven years**
- **Krungthai leveraged technology to provide enhanced transaction banking services**
- **The bank expanded channels of international trade service by using cutting-edge support services for clients' business operations**

Singapore June 9th 2017- Krungthai Bank received the award for **Best Cash Management and Transaction Bank in Thailand** for 2017 in The Asian Banker Transaction Banking Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

In 2016, the bank's transaction banking strived despite Thailand's lowest economic growth in seven years

The bank's net fees and service income slightly grew by only 3.3%. Also, the bank's net profit increased by 13.3% to \$947.54 million (THB32,283 million), making the bank the third most profitable commercial bank in the country.

Krungthai leveraged technology to provide enhanced transaction banking services

By emphasising on digital banking, the bank has developed the system, improved processes and service platform for future competition. The bank has enhanced potential of management and data analysis in business operation by employing data analytics, expanded credit in small and medium-sized enterprise (SME) customers. It also connected supply chain and supported government investment in infrastructures, including increased non-interest income such as wealth management, cash management, trade finance and global markets.

The bank expanded channels of international trade service by using cutting-edge support services for clients' business operation

In rendering service in international trade services, the bank has in place world-class cutting-edge information technology (IT) system with quality assurance under service level

agreement (SLA). The bank expanded channels of international trade service by KTB Trade Online to support clients' business operation. The bank also offers online service channels aside from its 25 international business centres to meet customers' needs.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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