

Press Release

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Kotak Mahindra Bank awarded Best Cash Management Bank in India for 2017 in The Asian Banker Transaction Banking Awards 2017

- **Kotak Mahindra grew massively in terms of revenue and transaction volume in 2016**
- **The bank integrated initiatives to help boost its cash management platform**
- **Kotak Mahindra continues to give excellent service that helps companies manage their liquidity efficiently**

Singapore June 9th 2017- Kotak Mahindra Bank received the award for **Best Cash Management Bank in India** for 2017 in The Asian Banker Transaction Banking Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

Kotak Mahindra grew massively in terms revenue and transaction volume in 2016

Kotak Mahindra grew 156% in transaction for 2016. Its revenues and profits also grew by 64% and 28%, respectively. Its fee income grew by 139%. The bank achieved these by initiating real-time integration capabilities, enhanced product offerings in receivable space, focused service and technical support group across customers segments

The bank integrated initiatives help boost its cash management platform

The bank's initiatives feature efficient liquidity and day-to-day fund management tool, integrated comprehensive enterprise management receivable platform catering to e-commerce and physical acquiring and an advanced electronic receivables reconciliation platform. Also, its enhanced offering includes dedicated service and an implementation team to handle client onboarding and service delivery.

Kotak Mahindra continues to give excellent service that helps companies manage their liquidity efficiently

Platform flexibility, in terms of set up and enhanced product solutions, helps the bank create a viable mechanism for corporate onboarding and routing of entire flow. The bank executed payment mandate for a large corporate, which has more than 75 group companies resulting in

a very enhanced and difficult to process authorisation matrix is seamless to execute from a company perspective on its online portal.

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For further information on the collaterals for winning banks, please contact:

Ms. Chen Soong Fee

The Asian Banker

Tel: +65 6236 6532 | Fax: +65 6236 6530 | Email: sfchen@theasianbanker.com