

Press Release

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ICICI Bank awarded Best Bank for Payments in India for 2017 in The Asian Banker Transaction Banking Awards 2017

- **ICICI Bank's transaction banking volumes continued to grow at a robust pace**
- **The bank's technology initiatives made them stand out from competitors**
- **ICICI Bank is one of the pioneers for global payments innovation initiatives**

Singapore June 9th 2017- ICICI Bank received the award for **Best Bank for Payments in India** for 2017 in The Asian Banker Transaction Banking Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

ICICI Bank's transaction banking volumes continued to grow at a robust pace

The bank's mobile banking transactions doubled in fiscal year 2017 compared to fiscal year 2016. In addition, the value of mobile banking transactions increased by 168% in 2017. The number and the value of debit card transactions at point-of-sale terminals increased by 75% and 66% respectively in fiscal year 2017. Over 30 lakhs unified payment interface (UPI) virtual payment addresses have been created using the bank's mobile platforms during fiscal year 2017. As of March, the bank had acquired over 110,000 merchants using 'Eazypay'.

The bank's technology initiatives made them stand out from competitors

The bank launched 'Eazypay' which is India's first mobile app for merchants to accept payments on mobile phones through multiple modes - UPI, credit or debit cards, internet banking, and 'Pockets', the bank's digital wallet. The bank was India's first to implement interoperable electronic toll collection. The bank is the largest player based on number of tags issued for electronic toll collection.

ICICI Bank is one of the pioneers for global payments innovation initiatives

ICICI Bank is one of the pioneer banks in India to sign up for its global payments innovation initiative. The initiative aims to enhance cross-border payments by leveraging SWIFT's (The Society for Worldwide Interbank Financial Telecommunication) messaging platform and global reach. This initiative will focus on business-to-business payments and designed to help corporates grow their international business, improve supplier relationships.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

For further information on the collaterals for winning banks, please contact:

Ms. Chen Soong Fee
The Asian Banker
Tel: +65 6236 6532 | Fax: +65 6236 6530 | [Email:sfchen@theasianbanker.com](mailto:sfchen@theasianbanker.com)