

Press Release

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Bank of America Merrill Lynch is awarded Best International Transaction Bank in Asia Pacific in the Transaction Banking Awards 2017

- **Bank of America Merrill Lynch recorded impressive growth in transaction banking in 2016**
- **The bank continues to build new innovative solutions to meet clients' requirements**
- **The bank is committed to putting clients first**

Singapore June 9th 2017— **Bank of America Merrill Lynch (BofAML)** received the award for **Best International Transaction Bank in Asia Pacific** in The Asian Banker Transaction Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

Bank of America Merrill Lynch recorded impressive growth in transaction banking in 2016

The bank has connectivity from APAC to over 230 markets and performed over 1.3 million in trade financing volume in 2016. The international reach and comprehensive capabilities support its outstanding growth.

The bank continues to build new innovative solutions to meet clients' requirements

The bank has significant investments in technology growth initiatives and transaction banking business to increase capabilities and expertise in relevant areas. The FX Trade & Pay helps to streamline forex (FX) trading and payment activities while the Cross Currency ACH process global currency payments more cost effectively. The bank also collaborates with various institutions, such as Microsoft Corp. to develop applications using blockchain technology.

The bank is committed to putting clients first

The bank achieved a high 90% score on client delight on fulfilment, depicting their focus on quality service to clients. They provide on-the-ground implementation and servicing with ongoing advisory and service reviews to optimise operations and enhance straight through processing (STP) rates. The centralised helpdesk adopts “follow-the-sun” support model to ensure prompt resolution of queries. Moreover, the bank simplifies the client onboarding process to provide greater convenience for clients.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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