

FOR IMMEDIATE RELEASE

OCBC Bank wins Best Trade Finance Bank in Singapore award for 2015

- **Focus on meeting enterprises' business life cycle needs, especially to SMEs in the country**
- **Consolidated overseas trade finance systems into one global system to support the increase in regional customers' trade volumes.**
- **Developed an Importer Marketing/Financing Program to provide lower cost offshore financing.**

Hong Kong, April 14th 2015—OCBC Bank won the **Best Trade Finance Bank in Singapore** award for 2015 during the 16th Asian Banker Summit. The ceremony was held at the Four Seasons on April 14th 2015.

With its focus on providing customised business advice and solutions to meet customers' business life cycle needs, OCBC Bank is a leading provider of structured trade finance solutions to SMEs in the country

It consolidated its overseas offices' trade finance systems into one global system, enhancing its regional operations and trade processing capabilities to support the increase in regional customers' trade volumes.

To assist regional clients in containing costs, the bank developed an Importer Marketing/Financing Program. The aim is to provide exporter clients financing to buyers in the importer country where financing cost is high compared to Singapore and/or importers who are seeking lower cost offshore financing.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff. A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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