

## Press Release

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### **Yirendai awarded as Best Peer-to-Peer Lending Platform in China in The Asian Banker Peer-to-Peer Audit Awards 2017**

- **2016 witnessed another explosive growth of Yirendai**
- **The platform launched a number of new initiatives to enhance its leadership in markets**
- **The platform's competitive advantage in risk management can meet tighter domestic regulatory requirements**

**Singapore June 8<sup>th</sup> 2017** — Yirendai received the award for **Best Peer-to-Peer Lending Platform in China** in The Asian Banker Financial Peer-to-Peer Audit Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the Asian Civilisations Museum, Singapore.

#### **2016 witnessed another explosive growth of Yirendai**

By the end of 2016, Yirendai had achieved a 305% growth in total net income than the same period in 2015, making 2016 another prosperous year. The total amount of loans also witnessed a huge rise for 112% compared to last year, with more than half of the customers acquired through online channels.

#### **The platform launched a number of new initiatives to enhance its leadership in markets**

In 2016, Yirendai introduced purely online credit products aiming at people paying provident fund. To better serve the customers, it further optimised its core product "Top Speed Model" to offer corporate banking data. In addition, it created FinGraph based on big data to provide risk assessment of loan applications, increasing the automatic risk recognition rate by 15%-20%.

#### **The platform's competitive advantage in risk management can meet tighter domestic regulatory requirements**

To prevent fraud process and ensure data security, Yirendai successfully established the first security response centre in online lending industry, YISRC. The security response centre put up the "Defense in Depth" to protect the platform from hackings, helping the platform build a better risk management system.

## **About The Asian Banker**

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