

Press Release

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Rupaiya Exchange awarded as Best Peer-to-Peer Lending Platform in India in The Asian Banker Peer-to-Peer Audit Awards 2017

- **Rupaiya Exchange wants to increase financial inclusion in India, providing credit access to potential borrowers who find it difficult to meet traditional credit requirements**
- **The platform utilises non-traditional data to access the credit-worthiness and repayment behaviour of potential borrowers**
- **Rupaiya Exchange is committed to non-traditional credit scoring to increase financial inclusivity throughout India. It is an innovative and bold platform in the Indian peer-to-peer industry**

Singapore, June 8th 2017 – Rupaiya Exchange received the award for **Best Peer-to-Peer Lending Platform in India** in The Asian Banker Financial Peer-to-Peer Audit Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the Asian Civilisations Museum, Singapore.

Rupaiya Exchange wants to increase financial inclusion in India, providing credit access to potential borrowers who find it difficult to meet traditional credit requirements.

Launched in November 2015, Rupaiyah Exchange is one of India's leading peer-to-peer (P2P) lending platforms, commanding around 20% of the industry market share. Beginning with just over 150 borrowers by the end of 2015, it served in excess of over 4,000 borrowers by the end of 2016. It's a forward looking approach to assessing borrowers is helping to shape the Indian traditional financial system, eliminating costs and achieving financial goals for ordinary people.

The platform utilises non-traditional data to access the credit-worthiness and repayment behaviour of potential borrowers

The company believes in their goal to broaden financial inclusiveness in India, and has adopted innovative ways to assess credit-worthiness that is disrupting traditional processes. They employ non-traditional data as social behaviour or profile checks including schooling and education to predict repayment behaviour. This is the result of multiple data extraction, analysis techniques, and proprietary scoring mechanisms.

Rupaiya Exchange is committed to non-traditional credit scoring to increase financial inclusivity throughout India. It is an innovative and bold platform in the Indian P2P industry

Rupaiya Exchange grew strongly in 2016, and saw small delinquency rate of 1.6% and a non-performing loan rate of 0.4%. It practices the best due diligence processes recommended and uses multiple data analytics on social media behaviour, utility and mobile bills payment to generate their credit profile. Rupaiya Exchange believes the availability of alternative can drive their inclusion agenda, in looking for innovative ways of assessing credit worthiness in India.

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