

Press Release

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Quark Finance awarded as Innovation in Peer-to-Peer Lending Platform in China in The Asian Banker Peer-to-Peer Audit Awards 2017

- **Quark Finance provides diversified loan products to customers**
- **The platform successfully developed its own risk control system to ensure the data security**
- **The platform improved its business process efficiently**

Singapore June 8th 2017 — **Quark Finance** received the award for **Innovation in Peer-to-Peer Lending Platform in China** in The Asian Banker Financial Peer-to-Peer Audit Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, the Asian Civilisations Museum, Singapore.

Quark Finance provides diversified loan products to customers

Quark Finance is committed to launching diversified products based on the different demands and characteristics of the clients, including the loans for cyclical demands, consuming demands, operation demands for small and medium enterprises, automobile demands. The extensive coverage and detailed classification is unparalleled in the industry.

The platform successfully developed its own risk control system to ensure the data security

Based on global credit risk management concept, Quark Finance took advantage of big data to build its own risk control system to improve the internal control and prevent data leakage. The intelligent risk management system applied the internet data acquisition technology and achieved the automated data acquisition process through the submission authorisation, decreasing the operating cost and manual mistakes at the same time.

The platform improved its business process efficiently

In 2016, Quark Finance carried out two process innovations, application paperless and contract paperless to improve the operating efficiency. These innovations achieved the reengineering process of the traditional small loan business, cutting down the operating cost and increasing the operating efficiency. By the end of 2016, 98% of customers in Quark Finance had achieved to process by mobile apps, and data authorisation rate reached 67%.

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