

TAB International Pte Ltd10, Hoe Chiang Road, #14-06 Keppel Tower, Singapore 089315Tel: (65) 6236 6520Fax: (65) 6236 6530www.theasianbanker.com

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Press Release

Embargoed for 9th June 2017

### Kaixin Financial awarded as Best Integrated Peer-to-Peer Wealth Management Platform in China in The Asian Banker Peer-to-Peer Audit Awards 2017

- Kaixin Financial is set up by China Development Bank to provide internet financial service
- The platform helped maintain the zero delinquency rate for lending business
- The platform launched sub-brand to provide professional wealth management service

**Singapore June8<sup>th</sup>2017**——**Kaixin Financial** received the award for **Best Integrated Peer-to-Peer Wealth Management Platform in China** in The Asian Banker Financial Peerto-Peer Audit Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the Asian Civilisations Museum, Singapore.

# Kaixin Financial is set up by China Development Bank to provide Internet financial service

As an internet financial service group set up by China Development Bank, Kaixin Financial is committed to providing secure, convenient and effective internet financial service for enterprises and individuals. It gained significant achievements in leadingprivate capital to participate key projects, guiding the social capital to support the economy and decreasing the financing cost of small and medium enterprises.

#### The platform helped maintain the zero delinquency rate for lending business

Benefited from the strict integrated risk management mechanism, Kaixin Financial achieved to maintain its zero record of delinquency ratio and non-performing loan ratio in its lending business.Without the burden to pay the customers for the overdue and bad debts, the platform obtained higher liquidity for daily operation and further development, and significantly increased the customer loyalty.

#### The platform launchedsub-brand to provide professional wealth management service

In October of 2016, Kaixin Financial launched the sub-brand "Kaijinwang" to provide professional wealth management service for the clients. As an integrated internet financing transaction platform, it collaborates with financial institutions and companies to provide customised wealth management solutions for the clients, which significantly promotes the capital use efficiency of the customers.



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For further information on the collaterals for winning banks, please contact: Ms. Chen Soong Fee The Asian Banker Tel: +65 6236 6532 | Fax: +65 6236 6530 | Email:sfchen@theasianbanker.com