

Press Release

Embargoed for 28th September 2017

Bangkok Bank receives the Remittance Business of the Year Award for 2017

- **BBL has achieved the largest remittance business in Thailand**
- **The bank has partnered with leading payment players to embrace changes in the industry's landscape**
- **The bank is actively participating in a global consortium R3**

Bangkok, Thailand, 28th September 2017— **Bangkok Bank (BBL)** received the **Remittance Business of the Year** for 2017 at The Asian Banker's Future of Finance in Thailand Awards Programme 2017. The awards ceremony was held in conjunction with the region's most prestigious retail banking event, the Future of Finance in Thailand Convention, held at the St. Regis Bangkok Hotel on September 28, 2017.

BBL has achieved the largest remittance business in Thailand

The bank has led its peers in both domestic and international remittance services with over 17 million accounts registered, due to its large network base. Locally, its customers can transfer or receive remittance in its approximately 240 business centres, and over 1,200 branches nationwide. Similarly, the bank has benefited from cross-border remittances, where it processes transactions through its own proprietary system linking all its overseas branches across 13 countries or 15 economies. Last year, BBL grew its remittance business above industry average of 5%.

The bank has partnered with leading payment players to embrace changes in the industry's landscape

While remittances have been disrupted by non-banks offering faster and convenient fund transfer facilities, BBL has partnered with leading payment players. BBL has successfully integrated remittance capabilities into its core infrastructure that enable customers to receive their remittances in any bank account in the country.

The bank is actively participating in a global consortium R3

Last year, BBL has joined the R3, a consortium representing over 75 largest and most innovative financial institutions worldwide, which experiment on blockchain. In participating in this global initiative, the bank is equipped to create a new payment infrastructure for real-time interbank payments, which is in close collaboration with the Thai government.

About 200 senior bankers from award-winning banks in 25 countries in Asia Pacific, Middle East and Africa attended the Excellence in Retail Financial Services Convention, which recognises banks' efforts in bringing superior products and services to their customers. The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants, and academics, is the most prestigious of its kind.

A stringent evaluation process across three months based on a balanced and transparent scorecard determines the winners of The Asian Banker International Excellence in Retail Financial Services Awards, and the positions of various retail banks in the region.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

For more information please contact:

Ms. Janine Marie Crisanto
Research Manager
Tel: (+632) 985 1551
jcrisanto@theasianbanker.com
www.theasianbanker.com

Mr. Foo Boon Ping
Managing Editor
Tel: (+65) 6236 6526
bpfoo@theasianbanker.com
www.theasianbanker.com