

Press Release

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Standard Chartered Bank and Teradata awarded for Best Data Analytics Project – Multi-country Project in The Asian Banker Technology Innovation Awards 2016

- **Rubicon Phase 1B project has enabled centralisation of balance sheet controls and supports the bank's financial markets business**
- **The bank can now access higher-quality data on a timely basis and reduce risk**
- **Implemented across 55 countries, this project brings significant cost savings**

Hanoi, Vietnam May 11th 2016—Standard Chartered Bank and its technology partner Teradata received the award for **Best Data Analytics Project – Multi-country Project** for 2016 during the tenth Asian Banker Technology Innovation Awards Programme. The awards ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11th 2016.

Rubicon Phase 1B project has enabled centralisation of balance sheet controls and supports the bank's financial markets business

Standard Chartered Bank's Rubicon Phase 1B has enabled centralisation of balance sheet controls and support of the bank's growing financial markets (FM) business. The availability of modelled FM data provides a key source for FM reporting and control requirements. Rubicon Phase 1B has also delivered a comprehensive FM data set in a central strategic data warehouse, providing granularity and integration of data. The bank is able to generate trade subledgers and profit and loss statements from any direct or customised trade processing system, as the Rubicon module works for any asset class.

The bank can now access higher-quality data on a timely basis and reduce risk

The Rubicon banking solution module has helped the bank achieve access to higher-quality data on a timely basis and has reduced both costs and risks. Operational risks have been reduced due to realised benefits in time, cost, data quality, and a consolidated platform, leading to better internal and external audit abilities.

Implemented across 55 countries, this project brings significant cost savings

The bank is able to eliminate a large number of end-user computing tools and automate end-to-end daily processes. Staff value has improved as they focus on higher-value tasks and automation replaces manual work. Manual work has been reduced in the magnitude of 3,000 person-hours every month, leading to significant annual cost savings. The project supports more than 700 to 800 users at any one time.

The Asian Banker Technology Innovation Awards Programme, refereed by prominent global bankers, IT consultants and academics, provides an undisputed benchmark of technology implementation in an increasingly fierce marketplace. Every year, the programme attracts a substantial number of submissions, describing a range of innovative solutions that demonstrate how IT can deliver significant benefits to the business of banking. A stringent three-month-long evaluation process determines the awardees from across Asia Pacific, Middle East, and Africa. The awardees are honoured in a gala event that recognises their efforts in using the best technology to run their institutions and bring superior products and services to their customers.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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