Press Release

David Richard Thomas from CIMB Group awarded the Chief Risk Officer of the Year for 2018

Beijing, May 24th 2018- David Richard Thomas received the Chief Risk Officer of the Year for 2018 at The Asian Banker Leadership Achievement Awards for 2018. The awards ceremony was held in conjunction with The Future of Finance Summit at the China World Hotel, Beijing, China.

![Image of award ceremony]

David Richard Thomas held senior level risk roles throughout his 24-year tenure in different countries in Asia

Thomas has held various senior level risk management positions in Singapore, Hong Kong, Thailand, Taiwan, and Malaysia throughout his 24-year tenure in Asia. He currently oversees the risk management function of CIMB Group, including credit, market, operational, Shariah risk, asset liability management risk, and risk analytics & infrastructure.

He initiated the capital and risk-weighted-assets optimisation project

Thomas has spearheaded a number of significant projects which were instrumental in strengthening the risk management framework and processes within CIMB Group including...
the capital and risk-weighted assets (RWA) optimisation project in 2016, the risk adjusted return on capital (RAROC) project and the early warning indicator process (EWI).

**He helped build a strong risk management function and risk culture at CIMB Group**

Thomas has built a strong risk management function and risk culture at CIMB Group by ensuring that risk is strongly embedded in the Group’s business strategy and processes. He has successfully aligned CIMB Group's strategy and business plans with its risk appetite, while consciously adjusting and evolving its forward-looking risk profile. Thomas has also facilitated numerous annual risk posture workshops at the board level and constantly emphasized the importance of sharing values, and understanding of risk so that these could be practiced effectively across the Group.

**About The Asian Banker**

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