

Press Release

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Commercial International Bank of Egypt awarded Achievement in Enterprise Risk Management & Liquidity Risk Management in the Middle East and Africa at The Asian Banker Risk Management Awards 2017, Middle East and Africa

- **Commercial International Bank of Egypt owns a robust risk appetite framework**
- **The bank takes effective actions to enhance its liquidity position in the market place**
- **The bank uses its Enterprise Risk Management (ERM) framework reasonably to improve the bank's balance sheet**

Dubai 22nd November 2017– **Commercial International Bank of Egypt (CIB)** received the award for **Achievement in Enterprise Risk Management & Liquidity Risk Management in the Middle East and Africa** at The Asian Banker Risk Management Awards Programme 2017, Middle East and Africa. The awards ceremony was held in conjunction with MEA Risk & Transaction Banking Dialogue 2017 at Conrad Hotel, Sheikh Zayed Road, Dubai.

CIB owns a robust risk appetite framework

CIB adopts an integrated and forward-looking risk approach, which combined with dynamic risk culture, a robust data governance and adaptable technology platform, aligned with both business and risk strategies and governed by a robust risk appetite framework.

The bank takes effective actions to enhance its liquidity position in the market place

In 2016, the bank experienced an exceptional percentage of customer deposits to total funding base an average of 99.3%. CIB has a comprehensive set of liquidity risk monitoring tools that covers all day-to-day cash management, outstanding positions, regular monitoring of limits as liquidity ratios, assets and liabilities gapping mismatch, stress testing. The bank in a unique and safe position due to its liquidity risk management.

The bank uses its ERM framework reasonably to improve the bank's balance sheet

The bank has established a strong capital base which not only allows the bank to excel and outperform, but also distinguishes the bank with an advantageous market position. The reliability of the ERM framework reflects in the bank's performance during the last four years. The bank is considered one of the most profitable banks in the region by having dynamic balance sheet management and high level of asset quality and with a steady growth in net income of 29% from the previous year.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

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