

## Press Release

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### **Barclays Bank Kenya awarded Achievement in Credit Risk Management in the Middle East and Africa at The Asian Banker Risk Management Awards 2017, Middle East and Africa**

- **Barclays Bank Kenya uses integration of bureau score cut-off with in-house application scorecard to credit risk assess credit risk assessment**
- **The bank's risk capability improved its credit cards loss rate**
- **The bank innovated its collection activities**

**Dubai 22<sup>nd</sup> November 2017**– Barclays Bank Kenya received the award for **Achievement in Credit Risk Management in the Middle East and Africa** at The Asian Banker Risk Management Awards Programme 2017, Middle East and Africa. The awards ceremony was held in conjunction with MEA Risk & Transaction Banking Dialogue 2017 at Conrad Hotel, Sheikh Zayed Road, Dubai.

#### **Barclays Bank Kenya uses integration of bureau score cut-off with in-house application scorecard to credit risk assess credit risk assessment**

The bank possesses a robust data warehouse which is updated daily. The bank embedded bureau information into the existing in-house scorecard to improve asset selection. This had the benefit of improving early delinquency performance.

#### **The bank's risk capability improved its credit cards loss rate**

The bank's risk capability enables the bank to book high quality assets and provide lending products that would generally be considered un-profitable. The bank's credit card loss rate has decreased from as high as 3.12% in 2016 to as low as 0.66% in 2017.

#### **The bank innovated its collection activities**

The bank assigns its collection efforts on the basis of likelihood to repay or default to increase collection efficiency. Accounts which were more likely to default had maximal collection efforts, which improved portfolio probability of default by 4% and loss given default by 6%.

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