

Press Release

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JD Finance & SAS awarded as Credit Risk Technology Implementation of the Year for 2017 in The Asian Banker Risk Management Awards 2017

- **JD Finance built the data-driven risk control system to improve the risk management capability**
- **JD Finance improved its data usage in 2016**
- **Its risk control system helped traditional financial and non-financial institutions to operate more efficiently**

Singapore June 9th 2017 - JD Finance & SAS received the award for **Credit Risk Technology Implementation of the Year** for 2017 in The Asian Banker Risk Management Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

JD Finance built the data-driven risk control system to improve the risk management capability

In personal credit area, JD Finance has built the data-driven risk control system. Now, it has provided the credit assessment for over 200 million users and it has utilised artificial intelligence technology in its service. This risk control system consists of four big models: a risk control model, a quantified operation model, a user assessment model and a credit investigation model. This system improves the efficiency over ten times than traditional model, and it can implement differentiated risk pricing for different individuals.

JD Finance improved its data usage in 2016

JD Finance has hundreds of billions trading volume, including the network behaviour data, logistics data and warehousing data, as well as hundreds of millions of active users. Until now, JD Finance has invested in several data companies and such investment is for different businesses including the data bank, data mining, machine learning, etc. JD Finance is contacting leading-edge data technology companies and seeking to cooperate with them to improve the infrastructure of fintech industry jointly.

Its risk control system helped traditional financial and non-financial institutions to operate more efficiently

Now, the risk control system of JD Finance has been provided to external traditional financial and non-financial institutions like banks and enterprises to reduce the cost and improve the

efficiency. “Jingbaobei 2.0” adapts to multiple supply chain models, and integrates financial tools used to meet various financing demands on the chain into new generation of supply chain financing solution. JD Finance releases co-branded credit card with China CITIC Bank and China Everbright Bank to output its user operation and risk control capabilities to banks, and extend the consumer credit application scenarios.

About The Asian Banker

The Asian Banker is the region’s most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company’s website is www.theasianbanker.com

For further information on the collaterals for winning banks, please contact:

Ms. Chen Soong Fee
The Asian Banker
Tel: +65 6236 6532 | Fax: +65 6236 6530 | Email: sfchen@theasianbanker.com