

Press Release

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Bank of Beijing awarded for Risk Data and Analytics Technology Implementation of the Year for 2017

- **The Bank of Beijing and its project partners enhanced the bank's risk management capabilities by integrating a bank-wide risk data platform**
- **Bank of Beijing's integrated platform realised automatic data quality checking which was flexible and efficient, optimised for risk modelling.**
- **This project strengthened the banks' ability to collect, process, and analyse risk related data more comprehensively, helping it incorporate the New Basel Accord requirements.**

Beijing August 3rd 2017 – Bank of Beijing & PricewaterhouseCoopers Management Consulting (Shanghai) Ltd & Pactera Technology International Ltd received the award for **Risk Data and Analytics Technology Implementation of the Year** in The Asian Banker Risk Management Awards Programme 2017. The awarding ceremony was held in conjunction with the Future of Finance China 2017, the foremost annual meeting for decision makers in the financial services industry in China, held at Grand Hyatt, Beijing.

The Bank of Beijing and its project partners enhanced the bank's risk management capabilities by integrating a bank-wide risk data platform.

Bank of Beijing closely worked its partners PricewaterhouseCoopers (PwC) Consulting (Shanghai) and Pactera Technology International to ensure project completion and success. Its goals were to implement a dedicated risk data platform, consolidating data across business lines, and develop auto-calculation functionality for operational risk, so as to improve the bank's risk management level.

Bank of Beijing's integrated platform realised automatic data quality checking which was flexible and efficient, optimised for risk modelling.

The project accomplished in building a solid data source foundation across its business lines, and stored in its data mart system. Setting data integration as its core architecture, the system automatically organises risk data and assist risk management personnel to efficiently identify and solve data quality problems. Consideration for the user interface also meant that data was quickly displayed and easily visualised.

This project strengthened the bank's ability to collect, process, and analyse risk related data more comprehensively, helping it incorporate the "New Basel Accord" requirements.

Bank of Beijing realised clear benefits from their investment in this project, annual stress testing frequency increased and the number of scenario indexes increased from four to 27, strengthening the accuracy of risk data analysis and utilisation. Additionally it introduced big-data application and automation into the bank processes. The bank considered recommendations by the Basel Committee to mitigate risk and incorporated them to improve its risk management level.

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