

Press Release

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## **Credit Suisse and AxiomSL awarded for Compliance Risk Technology Implementation of the Year for 2016**

- **AxiomSL's Asia-Pacific liquidity programme enhanced time-to-market and operational efficiencies for Credit Suisse**
- **AxiomSL's single strategic platform allowed scalability to meet multiple cross-jurisdictional regulatory reporting requirements**
- **AxiomSL's technologies delivered LCR forecasting capabilities and provided treasury with improved internal liquidity monitoring and reporting efficiencies**

**Hanoi, May 11<sup>th</sup> 2016** - Credit Suisse and AxiomSL received the award for **Compliance Risk Technology Implementation of the Year** for 2016 in The Asian Banker Risk Management Awards Programme. The programme is administered by The Asian Banker under its prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at JW Marriott Hanoi on 11th May 2016.

### **AxiomSL's Asia-Pacific liquidity programme enhanced time-to-market and operational efficiencies for Credit Suisse**

Credit Suisse extended its strategic partnership with AxiomSL through the introduction of the liquidity coverage ratio (LCR) liquidity reporting programme at a time when AxiomSL already had an established footprint in the bank's capital reporting space. AxiomSL was selected to implement the bank's strategic liquidity risk monitoring and forecasting solution given its scalable and transparent platform capabilities, seamless data integration across multiple business functions and jurisdictions, as well as analytical prowess necessary in meeting regional and global regulatory standards and reporting requirements. This holistic approach enabled financial firms to not only meet analytical, risk, and regulatory reporting obligations, but also reduced operational costs and achieves faster time-to-market.

### **AxiomSL's single strategic platform allowed scalability to meet multiple cross-jurisdictional regulatory reporting requirements**

The adoption of AxiomSL's enterprise-wide platform gave Credit Suisse unprecedented risk data aggregation and reporting capabilities with workflow automation and audit functionality. The 90-day LCR forecasting feature based on variable time intervals proved to be instrumental for finance, IT, and Treasury to provide a singular view for retrospective and prospective management of liquidity risk. The collaborative integration platform further facilitated unification of the business and IT teams by bridging the differences in terminologies and methodologies.

### **AxiomSL's technologies delivered LCR forecasting capabilities and provided treasury with improved internal liquidity monitoring and reporting efficiencies**

The liquidity risk reporting solution was housed in a single platform together with existing financial, operational, and capital regulatory reports without disrupting the bank's existing operating models and infrastructure. Design challenges and stringent timeframes were overcome as part of laying a sound foundation for liquidity reporting. This enabled the AxiomSL Liquidity program to be completed in nine months across three countries, one of which was delivered five months ahead of the stipulated regulatory deadline.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The The Asian Banker Risk Management Awards Programme, administered by the Asian Banker, is Asia's most important annual recognition of risk management on a number of critical areas affecting the banking industry featuring leading practitioners from a cross-section of banks and global regulators. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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