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Press Release

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China CITIC Bank awarded for Achievement in Enterprise Risk Management for 2016

- **China CITIC Bank created a robust enterprise risk management organisational structure**
- **China CITIC Bank took proactive steps to meet Basel and CBRC's robust risk and compliance requirements**
- **By continuously developing its risk technology capability, China CITIC Bank kept nonperforming loans low**

Hanoi, May 11th 2016 - **China CITIC Bank** received the award for **Achievement in Enterprise Risk Management** for 2016 in The Asian Banker Risk Management Awards Programme. The programme is administered by The Asian Banker under its prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at JW Marriott Hanoi on 11th May 2016.

China CITIC Bank created a robust enterprise risk management organisational structure

CITIC Bank invited risk professionals as chief economist of the bank and risk consultant, and together with its board of directors and senior management, created a robust enterprise risk management organisational structure. On top of that, the bank actively trains and develops the independent risk director at the business level, and offers competitive incentives to keep the risk management team professional and stable.

China CITIC Bank took proactive steps to meet Basel and CBRC's robust risk and compliance requirements

In 2015, CITIC bank kicked off a high-level health check for 150 areas, in which 40 weakness or gaps were improved. The bank also ran risk control certification tests over 15 courses for over 16,500 bank staff. The bank continuously conducts risk control self-assessment for its business line, and completed 57 change management and process enhancements. In 2015, the bank prepared its advanced method for new capital agreement.

By continuously developing its risk technology capability, China CITIC Bank kept nonperforming loans low

Leveraging on a new-generation core banking system, enterprise data warehouse, and strategic partnership with Baidu, the bank further enhanced its risk technology and

management capability. By finetuning its credit client structure and tenor, the bank succeeded in keeping its nonperforming loans growth at a low level compared to its peer competitors.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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