

Press Release

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Axis Bank and ACI Worldwide win the Compliance Risk Technology Implementation of the Year Award in 2015

- **Mitigating compliance risk by upgrading its license and installing a replication tool.**
- **First bank in India to achieve a reduction in outages.**
- **Innovative usage of its BASE24 facilities and golden gate.**

Hong Kong, April 15th 2015- Axis Bank and its technology partner ACI Worldwide have been named as winners for the **Compliance Risk Technology Implementation of the Year** award for 2015 under The Asian Banker Risk Management Awards Programme. The programme has been administered by The Asian Banker as part of its prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2015, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the Hong Kong Convention and Exhibition Centre, Hong Kong on April 15th 2015.

Mitigating compliance risk by upgrading its license and installing a replication tool

Axis Bank has taken steps to mitigate compliance risk by upgrading the BASE24 license to a HOT DR back up, and installing a reverse replication tool (GGS) from DR to PROD server.

First bank in India to achieve a reduction in scheduled outages.

Axis is the first bank in India to achieve such a remarkable reduction in scheduled outages & also keep BASE24 system ready for swift failover in the event of a real disaster.

Innovative usage of its BASE24 facilities and golden gate.

Axis, with innovative usage of BASE24 facilities and Golden Gate, reduced downtime from 3.5 hours to 15 minutes. This reduced downtime is critical in safeguarding potential revenue loss.

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind. A stringent three month long evaluation process determined the winners from across Asia Pacific, Middle East and Africa. The winners were honoured at a gala event that recognized their efforts in using the best technology to run their institutions and bring superior products and services to their customers

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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