

Press Release

FOR IMMEDIATE RELEASE

## **Dr John Lee, Group Chief Risk Officer, Maybank named Risk Manager of the Year at The Asian Banker Business Achievement Award Dinner 2014**

- Recognised for his accomplishments in transforming the risk management function and bridging the roles of risk management, capital and balance sheet management and treasury to meet the strategic business objectives of the bank.
- The criteria of the award include being an exemplary leader with a well-articulated vision of where he sees the field of risk management, and the ability to build and lead a strong team of risk managers to achieve tangible outcomes for various risk management initiatives.
- The dinner was attended by about 300 bankers and technology providers to recognise the outstanding business achievements and best practices in over 70 categories across risk management, technology implementation, financial market, transaction banking and banking regulation

**Kuala Lumpur, Malaysia, May 22<sup>nd</sup> 2014** - Dr. John Lee, group chief risk officer, Maybank, has been named Risk Manager of the Year at The Asian Banker Business Achievement Award Dinner 2014 during the 15<sup>th</sup> Asian Banker Summit. The ceremony was held at Kuala Lumpur Convention Centre in Kuala Lumpur on May 21<sup>st</sup> 2014.

The Risk Manager of the Year award is a personal award and takes into consideration the candidate's entire career and accumulated achievements that have contributed to the prestige of the risk management profession overall. The winner is an individual who stands above his peers in the industry and contributed to the growth of not only his institution but has also advanced the cause of risk management in the wider industry. He must also be an exemplary leader with a well-articulated vision of where he sees the field of risk management, ability to build and lead a strong team of risk managers to achieve tangible outcomes in managing and mitigating risk for the organization.

With more than 13 years of risk management experience, Dr. John Lee also has extensive experience in Islamic finance, business strategy, risk management and performance management. He has undertaken key projects in risk transformation and credit quality improvements to transform and bridge the roles of risk management, capital and balance sheet management as well as to meet the strategic business objectives of the bank. He serves in the Liquidity Risk Management Working Group and the Risk Management Working Group of the Islamic Financial Services Board and has most recently established a Chief Risk Officers Forum in the country.

The dinner was attended by about 300 bankers and technology providers to recognise the outstanding business achievements and best practices in over 70 categories across risk management, technology implementation, financial market, transaction banking and banking regulation

The Asian Banker Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

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**About The Asian Banker**

The Asian Banker is the foremost provider of strategic intelligence and data to the financial services community. The company collects and publishes data on the performance of banks in the Asia Pacific region. The Singapore-based company has offices in Malaysia, China and the Philippines as well as representatives in London and New York. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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## **The Asian Banker Achievement in Risk Management Awards 2014**

### **About the Achievement in Risk Management Awards**

The Asian Banker Achievement Awards for Risk Management programme was instituted in 2001 to identify emerging best practices and the best run risk management teams in financial institutions. We currently cover the Asia Pacific and Middle East regions but benchmark globally by tracking developments around the world.

The Achievement Awards for Risk Management programme is anchored by a panel of global leaders and subject matter experts as advisors. The selection process is a rigorous one, completed over several months and involving feedback and interviews with all constituents who are in a position to comment on the candidates. All of these make this a world-class evaluation programme, and the insights gained from the programme are published in an annual report.

### **The Board of Advisors**

The following distinguished personalities served as members of the advisory council for the selection of this year's winners. They bring to bear tremendous expertise and global perspectives to the conduct of the annual meeting.

- Michael Ong, professor of finance, Illinois Institute of Technology
- David Millar, former COO, PRMIA
- Rona Morgan, former group head of risk strategy, ANZ Bank
- Andre Thibeault, professor of banking and financial markets, Vlerick Business School

### **The Selection Criteria**

An outstanding player in the risk management industry should demonstrate the following attributes:

1. Competent risk organisational structure
2. Strong infrastructure capabilities
3. Reputable historical references
4. Superior balance sheet quality
5. Clearly defined monitoring capabilities and market perception
6. Sound credit processes and monitoring tools
7. Regular strengthening of processes and systems

### **The Selection Process**

The selection process begins in November and ends in March of the following year. The initial selection is through a survey and desk research done by the research team at The Asian Banker. The identified candidates are then subject to further scrutiny through interviews with third parties, including local banking journalists and analysts who have had contact with the candidates, peers and third party reviews. The shortlisted candidates are then submitted for a review by the board of advisors, based on a comparative evaluation done by the research team.



(Left to right: Emmanuel Daniel, Chairman & CEO, The Asian Banker; Michael Ong, chair, The Risk Games Convention; John Lee, Group CRO, Maybank; Gordian Gaeta, International Resource Director, The Asian Banker; Prof. Edwin Yuen, Professor of Risk Management, University of HK)



Dr. John Lee, Group CRO, Maybank, at his acceptance speech for the “Best Risk Manager of the Year Award”.