

Press Release

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Jibun Bank awarded the Best Digital-Only Bank in Japan for 2017

- **Three-quarters of Jibun Bank's internet banking access were made through smart phone devices**
- **The bank's deposit volume has grown to a size that is comparable to that of a mid-tier regional bank**
- **The bank outperformed its peers, achieving growth in key financial indicators**

Tokyo, Japan, March 17th 2017— **Jibun Bank** was awarded the **Best Digital-Only Bank in Japan** for 2017 at The Asian Banker's International Excellence in Retail Financial Services Awards Programme 2017. The awards ceremony was held in conjunction with the region's most prestigious retail banking event, the Excellence in Retail Financial Services Convention, held at the Conrad Tokyo on March 17, 2017.

Three-quarters of Jibun Bank's internet banking access were made through smartphone devices

Since its inception in 2008, Jibun Bank has established itself as a full-fledged mobile-only bank, offering savings account and mortgage products. By providing comprehensive products and processes through its mobile app, the bank was able to achieve the highest smartphone access for online banking in Japan.

The bank's deposit volume has grown to a size that is comparable to that of a mid-tier regional bank

In less than a decade and without a physical footprint, Jibun Bank successfully grew its retail deposits to more than \$6 billion – a size that is comparable to a mid-tier regional bank. The bank also registered more than two million mobile banking accounts, which is one of the largest in Japan.

The bank outperformed its peers, achieving growth in key financial indicators

Most notably, the bank's unique business model resulted in a positive financial performance, achieving profitability since 2012. As of March 2016, the bank increased its assets, revenues and profits by a double digit rate. Its productivity is also significant as its small workforce generated \$218 million (¥23,646 million) in revenues.

About 200 senior bankers from award-winning banks in 25 countries in Asia Pacific, Middle East and Africa attended the Excellence in Retail Financial Services Convention, which recognises banks' efforts in bringing superior products and services to their customers. The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants, and academics, is the most prestigious of its kind.

A stringent evaluation process across three months based on a balanced and transparent scorecard determines the winners of The Asian Banker International Excellence in Retail Financial Services Awards, and the positions of various retail banks in the region.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

For more information please contact:

Ms. Janine Marie Crisanto
Research Manager
Tel: (+632) 985 1551
jcrisanto@theasianbanker.com
www.theasianbanker.com

Mr. Foo Boon Ping
Managing Editor
Tel: (+65) 6236 6526
bpfoo@theasianbanker.com
www.theasianbanker.com