

Press Release

FOR IMMEDIATE RELEASE

United Overseas Bank wins Best Retail Bank in Asia Pacific and Best Retail Bank in Singapore for 2014

- **UOB's retail business performed exceptionally in 2013, with good core deposit growth.**
- **The bank further entrenched its leadership in mortgages, credit cards and a strong position in unsecured lending.**
- **UOB's wealth management business has seen robust growth of 48% between 2010 and H1 2013 through consistent service delivery and effective products.**

Sydney, April 3rd 2014—United Overseas Bank (UOB) was named the Best Retail Bank in Asia Pacific as well as Best Retail Bank in Singapore for 2014. The bank received the award^s at The Asian Banker's International Excellence in Retail Financial Services 2014 Awards ceremony, held in conjunction with the region's most prestigious retail banking event, the Excellence in Retail Financial Services Convention. The ceremony was held at the Shangri-La Hotel, Sydney, Australia on April 3rd 2014.

In 2013, it achieved a 10.6% growth in total retail banking profit, supported by strong fee income. The bank demonstrated the ability to rein in costs, a critical indicator that it is able to extract more for its services and enjoy a consistently strong bottom-line. With its high growth rate, it also managed to maintain return-on-assets above 1% consistently, which has not been possible for other large local banks in the country.

In 2013, UOB continued its strong showing in the mortgage and credit cards markets. It managed to grow its housing loans book by \$4.3bn due to instant approvals at the branch and swift processing time. The banks also grew its market share of SME business to approximately 30% in 2013 up from 15% in 2009.

UOB's total wealth management business saw an increase of 48% in assets under management between 2010 and 1H2013. With a consistent quality of service, its wealth management business contributed 28% to total retail income.

About 200 senior bankers from award-winning banks in 29 countries across the Asia Pacific, the Middle East, Central Asia and Africa attended the glittering event that recognises their efforts in bringing superior products and services to their customers. The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants and academics, is the most prestigious of its kind.

A stringent three-month evaluation process based on a balanced and transparent scorecard used to determine the winners and the positions of various retail banks in the region is attached.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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