

Press Release

FOR IMMEDIATE RELEASE

Bank Indonesia receives Leading Macroeconomic Regulator Award at The Asian Banker Business Achievement Award Dinner 2014

- Recognised for its positive policy response to challenging macroeconomic conditions marked by extreme capital and currency volatility during the period under review
- The criteria of the award include how well it manages its defined roles, including inflation and employment, through the effective use of monetary policy, currency and other tools at its disposal, working independently but in conjunction with other public and private institutions to respond effectively to economic challenges in the year under review
- Dinner attended by about 300 bankers and technology providers to recognise outstanding business achievement and best practices in over 70 categories.

Kuala Lumpur, Malaysia, May 22nd 2014— Bank Indonesia has been named the winner of the Leading Macroeconomic Regulator Award for the year 2013 during the 15th Asian Banker Summit. The ceremony was held at Kuala Lumpur Convention Centre in Kuala Lumpur on May 21st 2014.

The award recognises the regulator who have been successful in managing its defined roles, including inflation and employment, through the effective use of monetary policy, currency and other tools at its disposal, working independently but in conjunction with other public and private institutions to respond effectively to economic challenges in the year under review

Bank Indonesia had responded positively during periods of extremely capital outflow as a result of QE tapering in mid-2013. The combination of its policy responses effectively addressed imbalances in its trade/current account, restricted reversal in investments flows and stopped the rupiah from further falls.

The dinner was attended by about 300 bankers and technology providers to recognise the outstanding business achievements and best practices in over 70 categories across risk management, technology implementation, financial market, transaction banking and banking regulation

The Asian Banker Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

Risk Regulators Awards 2014

Winners List

The Leading Conduct of Business Regulator Award

Bangko Sengtral ng Pilipinas

The Leading Systemic and Prudential Regulator Award

Monetary Authority of Singapore

The Leading Macroeconomic Regulator Award

Bank Indonesia

The press releases for each country's winners are issued separately.

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About The Asian Banker

The Asian Banker is the foremost provider of strategic intelligence and data to the financial services community. The company collects and publishes data on the performance of banks in the Asia Pacific region. The Singapore-based company has offices in Malaysia, China and the Philippines as well as representatives in London and New York. The company's website is www.theasianbanker.com

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