

Press Release

Emirates NBD awarded the Best Cloud Based Initiative, Application or Programme in the Middle East at The Asian Banker Financial Technology Innovation Middle East and Africa Awards Programme 2019

- **Emirates NBD implemented an open sourced, in-house developed private cloud system**
- **The implementation brings notable efficiency benefits and 50% reduction in critical incidents**
- **The application deployment time dropped from 6 weeks to less than a day**

Dubai March 21st 2019– Emirates NBD was awarded the Best Cloud Based Initiative, Application or Programme in the Middle East at The Asian Banker Financial Technology Innovation Middle East and Africa Awards Programme 2019. The awards ceremony was held in conjunction with The Excellence in Retail Financial Services Convention 2019 at Conrad Dubai, U.A.E on March 21st 2019.



Emirates NBD implemented an open sourced, in-house developed private cloud system

Emirates NBD became the first bank in the region to implement an open sourced, inhouse developed private cloud platform as part of its digital transformation. The solution offers two service models 'Infrastructure as a service' (IAAS) and 'Platform as a service' (PAAS). Several systems bought from external vendors are being implemented through IAAS model, while the Bank's all in-house systems are implemented on PAAS model. The system has full portability and provides flexibility through open source.

The implementation brings notable efficiency benefits and 50% reduction in critical incidents

The implementation has improved technology standardisation, reduced infrastructure environment provisioning from average 8 days to about 30 minutes. Following the implementation there has been 50% reduction in critical incidents across the bank. The PAAS environment has facilitated 90% higher utilisation efficiency than traditional infrastructure while bringing in cost avoidance and run cost avoidance.

The application deployment time dropped from 6 weeks to less than a day

The system facilitates end to end application deployment. In the IAAS environment the deployment reduced from 6 weeks to less than a day, while in PAAS environment the time required to just few minutes. With the cloud's continuous delivery and automation features the bank can experiment more rapidly and also develop and launch new products much faster.

The Asian Banker Middle East and Africa Awards Programme is refereed by prominent global bankers, IT consultants and academics, and is the most prestigious of its kind in West Africa. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees.

About The Asian Banker International

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You may visit the Financial Technology Innovation Middle East and Africa Awards gallery at https://www.facebook.com/pg/TheAsianBanker/photos/?tab=album&album_id=10157080239284804

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