

Press Release

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Abu Dhabi Commercial Bank and Oracle awarded Best Core Banking Initiative Application or Programme – Mid-sized Bank at The Asian Banker Middle East and Africa Awards Programme 2018

- **Abu Dhabi Commercial Bank implemented a core banking transformation programme, consolidating and migrating four separate systems**
- **The bank witnessed improvement in four areas: technical landscape, marketing, technological performance, and user interface**
- **The bank experienced lowered cost of ownership and improved time to market by 50%**

Dubai, UAE April 25th 2018– Abu Dhabi Commercial Bank (ADCB) and Oracle received the **Best Core Banking Initiative Application or Programme – Mid-sized Bank Award** for 2018 at The Asian Banker Middle East and Africa Awards Programme. The awards ceremony was held in conjunction with The Future of Finance, Middle East & Africa convention an annual gathering for decision makers in the financial services industry at Conrad Hotel, Dubai, UAE, on April 25th 2018.

Abu Dhabi Commercial Bank implemented a core banking transformation programme, consolidating and migrating four separate systems

ADCB migrated and consolidated four different systems into one single unified core banking solution. The consumer (retail) banking, Islamic banking, wholesale banking, and trade finance systems, connected to 137 satellite applications were integrated and shifted to new platform FLEXCUBE Universal Banking Solution by Oracle.

The bank witnessed improvement in four areas: technical landscape, marketing, technological performance, and user interface

The programme improved the performance of the bank on four areas. First, the technical landscape has simplified significantly where the interdependency of multiple core systems across different business segments is no longer required. Second, the time to market is much faster as the solution implemented supports “out of box” integration services, extensibility kit for customisation, and new functionalities. Third, latest technology components have been incorporated, improving overall technology performance, advanced layers of security, and achieving better scalability. And lastly, user interface is much more intuitive and understandable to users making it more productive for end users.

The bank experienced lowered cost of ownership and improved time to market by 50%

The project, implemented within two years, resulted in significant efficiency benefits, reducing end of day run time by 25% and improving time to market by 50%. Consolidation

of key core-banking systems reduced the overall cost of ownership and eased up the maintenance. This includes reduction of hardware & software maintenance cost, internal cost of maintenance and licenses.

The Asian Banker Middle East and Africa Awards Programme is refereed by prominent global bankers, IT consultants and academics, and is the most prestigious of its kind in West Africa. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees.

About The Asian Banker

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