

Press Release

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United Bank for Africa and EdgeVerve Systems were awarded the Best Core Banking Implementation in Africa at The Asian Banker Technology Innovation Awards Programme 2017

- **United Bank for Africa undertook a significant technology transformation covering core banking and other key systems across 18 countries**
- **The project integrated customer information whilst significantly lowering processing and turnaround time**
- **The bank achieved this transition successfully within 25 months**

Dubai, April 20th 2017—United Bank for Africa (UBA) and EdgeVerve Systems were awarded the **Best Core Banking Implementation in Africa** at The Asian Banker Technology Innovation Awards Programme 2017. The award ceremony was held in conjunction with The Future of Finance Middle East and Africa Convention, the foremost annual meeting for decision makers in the financial services industry in the region, at The Ritz Carlton, DIFC, on April 20th 2017.

UBA undertook a significant technology transformation covering core banking and other key systems across 18 countries

In a significant transformation project this bank undertook a seamless multi-country upgrade of core banking system to Finacle10, automated teller machine (ATM) system, e-banking and treasury system across 18 countries and three languages. The system has the ability to share database and application resources and enables its customers to have real time access to all their account across these countries.

The project integrated customer information whilst significantly lowering processing and turnaround time

The project automated processes and integrated information to significantly lower the transaction processing time by over 30% and the account opening time to two minutes. With a single view of customer information the bank has improved the turnaround time and customer sales and sales capability. The system also enables document capture to digital images reducing paper dependence.

The bank achieved this transition successfully within 25 months

The bank was able to achieve this extensive transformation smoothly across all the countries within 25 months by careful planning and parallel executions of multiple applications.

The Asian Banker Technology Innovation Awards Programme for Middle East and Africa, refereed by prominent global bankers, IT consultants and academics, provides an undisputed benchmark of technology implementation in an increasingly fierce marketplace. Recipients of these awards are honoured in a gala event that recognises their efforts in using the best technology to run their institutions and bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees.

About The Asian Banker

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